

For Immediate Release

Company Name: Shinsei Bank, Limited  
 Name of Representative: Hideyuki Kudo  
 President and CEO  
 (Code: 8303, TSE First Section)

## Announcement regarding Director and Executive Assignment Changes

Tokyo (Wednesday, June 20, 2018) --- Shinsei Bank, Limited today announced that the election of Directors has approved at the 18<sup>th</sup> Annual General Meeting of Shareholders, and the Board of Directors has approved assignment changes of Chief Officers, Senior Officers and Executive Officers.

### Effective June 20, 2018

#### 1. Directors

##### (1) Re-election

|                                   | Current Position  |
|-----------------------------------|---|
| <b>Hideyuki Kudo</b>              | Representative Director, President and CEO, Shinsei Bank, Limited   |
| <b>J. Christopher Flowers (*)</b> | Managing Director and Chief Executive Officer, J. C. Flowers & Co. LLC  |
| <b>Ernest M. Higa(*)</b>          | Chairman President & Chief Executive Officer, Higa Industries Co., Ltd.                                       |
| <b>Shigeru Kani(*)</b>            | Former Director, Administrative Department, The Bank of Japan, Former Professor, Yokohama College of Commerce |
| <b>Jun Makihara(*)</b>            | Director, Monex Group, Inc., Director, Phillip Morris International Inc.                                      |
| <b>Ryuichi Tomimura(*)</b>        | Executive Vice President, Representative Director, SIGMAXYZ Inc.  |

(\*) Outside Directors

##### (2) Newly elected

|                        | Current Position  |
|------------------------|---|
| <b>Yoshiaki Kozano</b> | Chief Officer, Group Business Strategy, Shinsei Bank, Limited (equivalent to Senior Managing Executive Officer) |

##### (3) Retirement

**Yukio Nakamura**

#### 2. Audit & Supervisory Board Member and Substitute Audit & Supervisory Board Member

##### (1) Newly elected

|                       | Current Position |
|-----------------------|------------------|
| <b>Shiho Konno(*)</b> | Lawyer           |

(\*) An Outside Audit & Supervisory Board Member

(2) Re-election as Substitute Audit & Supervisory Board Member

|                         | <b>Current Position</b> |
|-------------------------|-------------------------|
| <b>Makiko Yasuda(*)</b> | Lawyer                  |

(\*) An Outside Substitute Audit & Supervisory Board Member

Note: Makiko Yasuda was appointed as a Substitute Audit & Supervisory Board Member as a substitute for the Outside Audit & Supervisory Board Member.

(3) Resigned Audit & Supervisory Board Member

**Kozue Shiga**

3. Chief Officers, Senior Officers and Executive Officers

(1) Assignment Changes

|                        | <b>New Position</b>  | <b>Former Position</b>   |
|------------------------|--|--|
| <b>Michiyuki Okano</b> | Chief Officer, Group IT<br>Senior Managing Executive<br>Officer, Head of IT System | Chief Officer, Group IT<br>Senior Managing Executive<br>Officer, Head of Banking<br>Infrastructure |

(2) Resign

|                           | <b>Former Position</b>                    |
|---------------------------|---|
| <b>Yukio Nakamura</b>     | Representative Director, Deputy President |
| <b>Kazumi Tanegashima</b> | Executive Officer                         |
| <b>Tatsurou Unemori</b>   | Senior Officer, Group IT                  |

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/corporate/en/index.html>*

**Personal History of Newly elected Director**

| Name<br>(Date of Birth)               | Personal History |   |
|---------------------------------------|------------------|---|
| Yoshiaki Kozano<br>(November 1, 1962) | Apr. 1986        | Joined The Long-Term Credit Bank of Japan, Ltd. (Predecessor of Shinsei Bank, Limited)                        |
|                                       | Nov. 2003        | General Manager, Credit Trading Division  |
|                                       | Jul. 2006        | Head of Corporate Business Solutions Sub-Group  |
|                                       | Dec. 2007        | Head of Principal Transactions Sub-Group  |
|                                       | Jun. 2011        | Managing Executive Officer, Head of Principal Transactions Sub-Group  |
|                                       | Apr. 2015        | Managing Executive Officer, Deputy Head of Institutional Group  |
|                                       | Apr. 2016        | Managing Executive Officer, Special Assignment (Head of Group Business Strategy)                              |
|                                       | Jun. 2016        | Director, APLUS FINANCIAL Co., Ltd. (Current)   |
|                                       | Apr. 2017        | Chief Officer, Group Business Strategy, Managing Executive Officer, Special Assignment, Shinsei Bank, Limited |
|                                       | Apr. 2018        | Chief Officer, Group Business Strategy (Equivalent to Senior Managing Executive Office)                       |
|                                       | Jun. 2018        | Director, Chief Officer, Group Business Strategy (Equivalent to Senior Managing Executive Office) (Current)   |

**Personal History of Newly elected Audit & Supervisory Board Member**

| Name<br>(Date of Birth)        | Personal History |  |
|--------------------------------|------------------|--|
| Shiho Konno<br>(June 28, 1963) | Apr. 1991        | Registered Daiichi Tokyo Bar Association   |
|                                | Jun. 2005        | Audit & Supervisory Board Member, Yahoo Japan Corporation  |
|                                | Mar. 2008        | Audit & Supervisory Board Member, Advanced Softmaterials Inc.  |
|                                | Apr. 2009        | Professor, Waseda Law School, Waseda University  |
|                                | Apr. 2014        | Member, Committee on Realization of a Gender-Equal Society of Japan Federation of Bar Associations (Current) |
|                                | Aug. 2014        | Auditor, Japan Corporate Governance Network (Current)  |
|                                | Mar. 2015        | Established Shiho Konno Habataki Law Office (Current)  |
|                                | Jun. 2015        | Director, Watami Co., Ltd.   |
|                                | Jun. 2016        | Director, Kakaku.com, Inc. (Current)   |
|                                | Jun. 2017        | Director, Alfresa Holdings Corporation (Current)   |
|                                | Jun. 2018        | Audit & Supervisory Board Member, Shinsei Bank, Limited (Current)  |