

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Hideyuki Kudo
President and CEO
(Code: 8303, TSE First Section)

Notice on Determination of Final Terms for Issuance of Equity Remuneration Type Stock Options

Tokyo (Tuesday, May 29, 2018) --- Shinsei Bank, Limited (hereinafter, “Shinsei Bank”; “the Bank”) announced today that it has determined the final terms of certain pending matters in connection with the equity remuneration type stock options (hereinafter, “Subscription Warrants”, which were resolved at a Board of Directors meeting held on May 11, 2018), and the Bank shall notify the details thereof as follows.

1. Total number of Subscription Warrants:
1,322 subscription warrants
2. Persons to be Allocated the Subscription Warrants, the Numbers of such Persons, and Number of the Subscription Warrants to be Allocated:
2 of the Bank’s Directors (excluding outside directors) 1,322 subscription warrants
3. Amount to be paid for Subscription Warrants
17,240 yen for each of the Subscription Warrants (1,724 yen per 1 share)
The amount mentioned above is the fair value calculated based on the formula of the Black-Scholes model at the allotment date (May 28, 2018) of the Subscription Warrants, and persons who are allotted the Subscription Warrants shall offset the payment of such amount with the remuneration claims against the Bank.
4. Class and Number of Shares to be Delivered upon Exercise of Subscription Warrants
Common shares of the Bank 13,220 shares

[Note] For more details of the Subscription Warrants besides above, please refer to the press release, “Notice on Issuance of Equity Remuneration Type Stock Options,” issued on 11 May, 2018.

http://www.shinseibank.com/corporate/en/news/pdf/pdf2018/180511_stockoption_e.pdf

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/corporate/en/index.html>