

For Immediate Release

Company Name: Shinsei Bank, Limited  
 Name of Representative: Hideyuki Kudo  
 President and CEO  
 (Code: 8303, TSE First Section)

## Announcement regarding Representative Director and Executive Assignment Changes

Tokyo (Friday, May 11, 2018) --- Shinsei Bank, Limited (hereinafter, "Shinsei Bank") today announced that, at its Board of Directors meeting held today, it resolved a change of the Bank's Representative Director and candidates for Directors, Audit & Supervisory Board Member and Substitute Audit & Supervisory Board Member for the next term (19<sup>th</sup> Term) to be recommended at the 18<sup>th</sup> Annual General Meeting of Shareholders (hereinafter, "General Meeting of Shareholders") scheduled for June 20, 2018.

It should be noted that appointments of Directors, Audit & Supervisory Board Member and Substitute Audit & Supervisory Board Member will be made official following a resolution at the 18<sup>th</sup> General Meeting of Shareholders.

Effective June 20, 2018

### 1. Representative Director change

#### (1) Name and title of the former representative director

	<b>New Position</b>	<b>Former Position</b>
<b>Yukio Nakamura</b>	Resign	Representative Director, Deputy President, Shinsei Bank, Limited

Note: Mr. Yukio Nakamura is scheduled to resign a Director when the 18<sup>th</sup> General Meeting of Shareholders ends, and will be appointed as Special Advisor and Executive Advisor.

#### (2) Reason for change

Change due to the management changes

### 2. Candidates for Directors

#### (1) Candidates for re-election

	<b>Current Position</b>
<b>Hideyuki Kudo</b>	Representative Director, President and CEO, Shinsei Bank, Limited
<b>J. Christopher Flowers (*)</b>	Managing Director and Chief Executive Officer, J. C. Flowers & Co. LLC
<b>Ernest M. Higa(*)</b>	Chairman President & Chief Executive Officer, Higa Industries Co., Ltd.
<b>Shigeru Kani(*)</b>	Former Director, Administrative Department, The Bank of Japan, Former Professor, Yokohama College of Commerce
<b>Jun Makihara(*)</b>	Director, Monex Group, Inc., Director, Phillip Morris International Inc.
<b>Ryuichi Tomimura(*)</b>	Executive Vice President, Representative Director, SIGMAXYZ Inc.

(\*) Candidates for an Outside Director

(2) Candidate for election as Director (see attachment for personal history)

	<b>Current Position</b>
<b>Yoshiaki Kozano</b>	Chief Officer, Group Business Strategy, Shinsei Bank, Limited (equivalent to Senior Managing Executive Officer)

3. Candidates for Audit & Supervisory Board Member and Substitute Audit & Supervisory Board Member

(1) Candidate for election as Audit & Supervisory Board Member (see attachment for personal history)

	<b>Current Position</b>
<b>Shiho Konno(*)</b>	Lawyer

(\*) Candidate for an Outside Audit & Supervisory Board Member

(2) Candidate for re-election as Substitute Audit & Supervisory Board Member

	<b>Current Position</b>
<b>Makiko Yasuda(*)</b>	Lawyer

(\*) Candidate for an Outside Substitute Audit & Supervisory Board Member

Note: Makiko Yasuda is scheduled to be appointed as a Substitute Audit & Supervisory Board Member as a substitute for the Outside Audit & Supervisory Board Member.

(3) Audit & Supervisory Board Member scheduled to resign  
**Kozue Shiga**

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/corporate/en/index.html>*

**Personal History of Candidate for Director**

Name (Date of Birth)	Personal History	
Yoshiaki Kozano (November 1, 1962)	Apr. 1986	Joined The Long-Term Credit Bank of Japan, Ltd. (Predecessor of Shinsei Bank, Limited)
	Nov. 2003	General Manager, Credit Trading Division
	Jul. 2006	Head of Corporate Business Solutions Sub-Group
	Dec. 2007	Head of Principal Transactions Sub-Group
	Jun. 2011	Managing Executive Officer, Head of Principal Transactions Sub-Group
	Apr. 2015	Managing Executive Officer, Deputy Head of Institutional Group
	Apr. 2016	Managing Executive Officer, Special Assignment (Head of Group Business Strategy)
	Jun. 2016	Director, APLUS FINANCIAL Co., Ltd. (Current)
	Apr. 2017	Chief Officer, Group Business Strategy, Managing Executive Officer, Special Assignment, Shinsei Bank, Limited
	Apr. 2018	Chief Officer, Group Business Strategy (Equivalent to Senior Managing Executive Office) (Current)

**Personal History of Candidate for Audit & Supervisory Board Member**

Name (Date of Birth)	Personal History	
Shiho Konno (June 28, 1963)	Apr. 1991	Registered Daiichi Tokyo Bar Association
	Jun. 2005	Audit & Supervisory Board Member, Yahoo Japan Corporation
	Mar. 2008	Audit & Supervisory Board Member, Advanced Softmaterials Inc.
	Apr. 2009	Professor, Waseda Law School, Waseda University
	Apr. 2014	Member, Committee on Realization of a Gender-Equal Society of Japan Federation of Bar Associations (Current)
	Aug. 2014	Auditor, Japan Corporate Governance Network (Current)
	Mar. 2015	Established Shiho Konno Habataki Law Office (Current)
	Jun. 2015	Director, Watami Co., Ltd.
	Jun. 2016	Director, Kakaku.com, Inc. (Current)
	Jun. 2017	Director, Alfresa Holdings Corporation (Current)