

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Hideyuki Kudo
President and CEO
(Code: 8303, TSE First Section)

Announcement regarding Approval of a Resolution for Acquisition and Cancellation of Treasury Shares

Tokyo (Friday, May 11, 2018) --- Shinsei Bank, Limited (“Shinsei Bank;” “the Bank”) today announced that, at its Board of Directors meeting held today, it approved a resolution for the acquisition and cancellation of treasury shares. The approval of this acquisition of treasury shares is in accordance with the Bank’s Articles of Incorporation, pursuant to Article 459, Paragraph 1 of the Corporation Act, and the approval of cancellation is under Article 178 of the Corporation Act.

1. Reason for Acquisition and Cancellation of Treasury Shares

Shinsei Bank established the identification of the path to the repayment of public funds as one of its goals in its 3rd Mid-Term Management Plan, announced in January 2016. As a part of the Bank’s efforts to achieve this, a resolution to undertake the acquisition and cancellation of treasury shares has been approved in light of factors such as the Bank’s current capital position, earning capability and per share values. Through this acquisition of treasury shares, assuming the maintenance of capital at sufficient levels, Shinsei Bank aims to increase the per share values through the implementation of an appropriate capital policy.

2. Details of Acquisition of Treasury Shares

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| (1) Type of shares to be repurchased: | Common shares |
| (2) Number of shares to be repurchased: | (Up to) 13 million shares
(5.14 % of total number of common shares issued excluding treasury shares) |
| (3) Total repurchase amount: | (Up to) 13 billion yen |
| (4) Repurchase period: | From May 14, 2018, to November 14, 2018 |
| (5) Repurchase method: | Market purchase |

3. Details of Cancellation of Treasury Shares

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|---------------------------------------|--------------------------------|
| (1) Type of shares to be cancelled: | Common shares |
| (2) Number of shares to be cancelled: | 16 million shares |
| (3) Scheduled Cancellation date: | May 18, 2018 |
| (4) Cancellation method: | Reduction from Capital Surplus |

[Reference]

Total number of common shares issued and outstanding as of April 30, 2018, is 275,034,689 shares (including 22,166,075 treasury shares).

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/corporate/en/index.html>