

For Immediate Release

Company Name: Shinsei Bank, Limited
 Name of Representative: Hideyuki Kudo
 President and CEO
 (Code: 8303, TSE First Section)

Partial Amendment of the Articles of Incorporation

Tokyo (Friday, May 11, 2018) --- Shinsei Bank, Limited (hereinafter “Shinsei Bank” or the “Bank”) announced today that, at its Board of Directors meeting held today, it resolved to recommend a partial amendment of the Articles of Incorporation at the 18th Annual General Meeting of Shareholders (hereinafter, “General Meeting of Shareholders”) scheduled for June 20, 2018, as described below;

1. Reason for partial amendment of the Articles of Incorporation

As part of the initiatives concerning the Corporate Governance Code, Shinsei Bank intends to take measures to allow institutional investors holding shares of the Bank indirectly through other legal entities (the so-called “actual shareholders”) exercise their rights as shareholders when they express a desire to do so. To this end, the Bank will establish additional provisions in Article 16 of the Bank’s Articles of Incorporation, whereby institutional investors that own shares in the name of a trust bank, etc. and do not own shares in their own names may attend a shareholders meeting and exercise voting rights as a proxy.

2. Details of partial amendment of the Articles of Incorporation

Shinsei Bank’s Articles of Incorporation will be amended as follows (underlines reflect the amendments). The partial amendment of the Articles of Incorporation is subject to approval at the 18th General Meeting of Shareholders to be held on June 20, 2018.

Current	Proposed Revision
<p>Article 16 (Voting by Proxies)</p> <p>1. A shareholder may vote at a meeting of shareholders of the Bank through a proxy who is himself or herself a shareholder of the Bank and is entitled to vote at the relevant meeting of shareholders.</p> <p><u>2. (New paragraph)</u></p> <p><u>3. (New paragraph)</u></p>	<p>Article 16 (Voting by Proxies)</p> <p>1. A shareholder may vote at a meeting of shareholders of the Bank through a proxy who is himself or herself a shareholder of the Bank and is entitled to vote at the relevant meeting of shareholders.</p> <p><u>2. Notwithstanding the first paragraph of this article, an institutional investor that owns shares in the name of a trust bank, etc. and does not own shares in their own name may attend a shareholders meeting and exercise voting rights as a proxy in accordance with the share handling regulations as established by the Board of Directors.</u></p> <p><u>3. Each such shareholder or proxy shall submit a document evidencing their proxy power to the Bank at each shareholders meeting.</u></p>

3. Schedule

Resolution at the Board of Directors meeting	May 11, 2018
Resolution at the General Meeting of Shareholders	June 20, 2018 (Provisional)
Effective date of partial amendment of the Articles of Incorporation	June 20, 2018 (Provisional)

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/corporate/en/index.html>