

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Hideyuki Kudo
President and CEO
(Code: 8303, TSE First Section)

Result of Possible Receipt of Notice of Correction from Tokyo Regional Taxation Bureau

Tokyo (Wednesday, March 7, 2018) --- Shinsei Bank, Limited (hereinafter, "Shinsei Bank" or "the Bank") today announced that there is now no possibility of the Bank receiving a notice of reassessment of corporate income tax (hereinafter, a "Notice") from the Tokyo Regional Taxation Bureau (hereinafter, the "Bureau"). Today's announcement follows the Bank's previous announcement on January 31, 2018 of its possible receipt of a Notice.

In the announcement titled "Possible Receipt of Notice of Correction from Tokyo Regional Taxation Bureau" issued on January 31, 2018, the Bank announced that it may receive a Notice from the Bureau as there is a difference of opinion on the amount of corporate income and tax payable on the corporate income between the Bank and the Bureau regarding a specific transaction in the fiscal year ended March 31, 2014. The Bureau provided its final opinion regarding the transaction, and there is now no possibility of the Bank receiving a Notice.

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/corporate/en/index.html>