

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Hideyuki Kudo
President and CEO
(Code: 8303, TSE First Section)

Arrangement of a Syndicated Loan to Canadian Solar Infrastructure Fund, Inc.

Tokyo (Tuesday, October 31, 2017) --- Shinsei Bank, Limited (hereinafter, "Shinsei Bank") announced today that it arranged a 17.7 billion yen syndicated loan to Canadian Solar Infrastructure Fund, Inc. (Shinjuku-ku, Tokyo; Executive Officer: Yoshihisa Otake, hereinafter, "Canadian Solar Infrastructure Fund"), sponsored by the Canadian Solar Group, in order to acquire a total of 13 large-scale solar (hereinafter, "mega-solar") power facilities for investment purposes. With participation of 12 financial institutions, the loan was granted on October 31, 2017.

Canadian Solar Infrastructure Fund is sponsored by Canadian Solar Projects K.K. (Shinjuku-ku, Tokyo; Representative Director: Jeff Roy), which has developed and operated mega solar plants in Japan. The Fund, which mainly invests in renewable energy plants, listed on the Tokyo Stock Exchange (hereinafter, "TSE") on October 30, 2017. It plans to acquire 13 mega solar facilities in Japan that are owned and operated by the Canadian Solar Group (total generation capacity: 72.7 megawatts).

This syndicated loan was arranged to purchase the aforementioned facilities. Three banks, Shinsei Bank, Mizuho Bank, Ltd. (Chiyoda-ku, Tokyo; President & CEO: Koji Fujiwara), and Sumitomo Mitsui Banking Corporation (Chiyoda-ku, Tokyo; President & CEO: Makoto Takashima), have arranged, and 12 banks including three arrangers have participated in the loan.

Shinsei Bank has designated project financing, including project financing for renewable energy projects, as a growth area in its Third Medium-Term Management Plan, and leveraging its expertise, is engaging in arrangement of a broad range of transactions both domestically and internationally. Shinsei Bank has also been focusing on asset distributions using its extensive network with financial institutions. Canadian Solar Infrastructure Fund is the fourth infrastructure fund listed on the TSE, investing in the renewable energy stations and public facilities. Going forward, more infrastructure funds will be listed, and the existing funds will acquire additional renewable energy stations. With a view to meet needs utilizing project financing know-how, Shinsei Bank will continue to satisfy the broad range of financial needs to business operators in order to support the stable growth of renewable energy sources in Japan.

[Canadian Solar Infrastructure Fund, Inc. Summary]

Name: Canadian Solar Infrastructure Fund, Inc. (Code: 9284)
Representative: Yoshihisa Otake, Executive Officer
Established: May 18, 2017
Address: Shinjuku Center Building 33F, 25-1, Nishi-Shinjuku 1-chome, Shinjuku-ku, Tokyo
Asset manager: Canadian Solar Asset Management K.K.
Total equity: 17.041 billion yen (as of October 30, 2017)
Major investor: Canadian Solar Projects K.K.

[Loan Arrangement Summary]

Borrower: Canadian Solar Infrastructure Fund, Inc.
Contract amount: Approximately 17.7 billion yen
Contract date: October 20, 2017
Arrangers: Shinsei Bank, Limited (Book runner), Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation (Japanese syllabary order)
Agent: Shinsei Bank, Limited
Lenders: The Oita Bank, Ltd., Orix Bank Corporation, The Shonai Bank, Ltd., Shinsei Bank, Limited, The Tochigi Bank, Ltd., Nanto Bank, Ltd. The Hiroshima Bank, Ltd., The Mie Bank, Ltd., Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation, The Bank of Tokyo-Mitsubishi UFJ, Ltd., Resona Bank, Ltd. (Japanese syllabary order)

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/corporate/en/index.html>