

For Immediate Release

Shinsei Bank, Limited
 APLUS FINANCIAL Co., Ltd.
 Showa Leasing Co., Ltd.

APLUS Co., Ltd. and Showa Leasing Co., Ltd., Shinsei Bank Group Companies, to Launch Auto Leasing Business

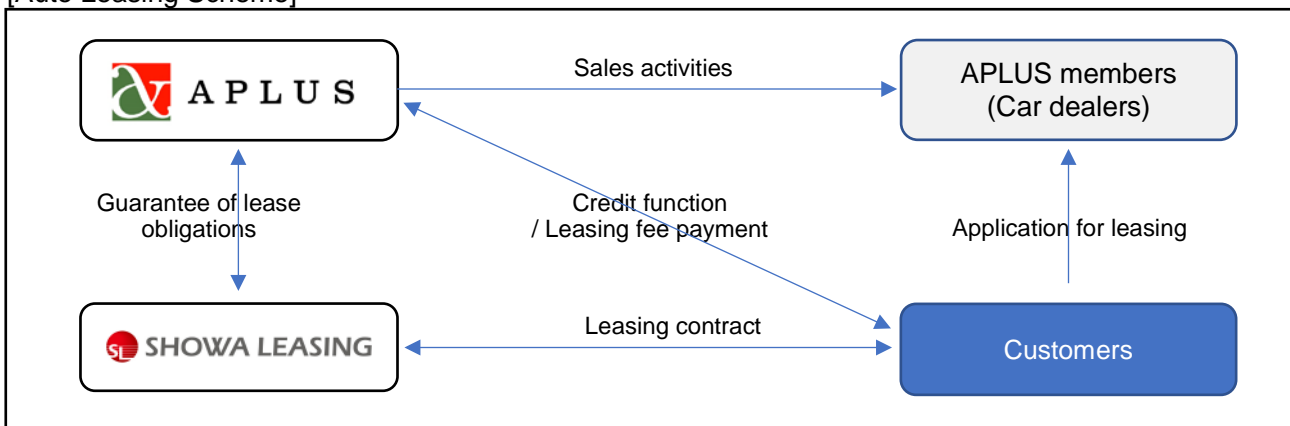
-The Shinsei Bank Group's second initiative to strengthen solutions for small and medium-sized companies through integration within the Group-

Tokyo (Tuesday, October 24, 2017) --- Shinsei Bank, Limited (hereinafter, "Shinsei Bank") today announced that APLUS Co., Ltd. (Tokyo head office: Chiyoda-ku, Tokyo; Representative Director and President: Akira Watanabe; hereinafter "APLUS"), a member company of the Shinsei Bank Group will launch an auto leasing business created through the integration of its credit capabilities for individual customers and the leasing function of Showa Leasing Co., Ltd. (Bunkyo-ku, Tokyo; Representative Director and President: Kiyohiro Kiyotani; hereinafter "Showa Leasing"), another member company of the Shinsei Bank Group, from November 2017. The auto leasing business exploits the credit capabilities for individual customers of APLUS and the property management function of Showa Leasing. Leveraging the sales base of used car dealers held by APLUS, this new business aims to meet the leasing needs of the individual customers who want to have a new car.

Attracted by the set price for compulsory automobile inspection and maintenance services and the transparent pricing structure, the number of individual customers who want to have a new car through leasing at car dealers has been increasing. Due to this trend, APLUS has decided to start the auto leasing business for new cars together with Showa Leasing. In this business, APLUS is in charge of business activities toward car dealers and the lease guarantee as a credit function for individual customers while Showa Leasing concludes a leasing contract and provides the leasing function to the individual customers.

APLUS and Showa Leasing have launched the vendor leasing business as the first initiative aimed at strengthening solutions for small and medium-sized companies, one of the strategic initiative areas of the Group in its Third Medium-Term Management Plan, and has engaged in stronger cooperation between the Shinsei Bank, APLUS, and Showa Leasing, in the promotion of human resource interaction, and in fully leveraging the networks with distributors and member merchants possessed by APLUS and Showa Leasing. The auto leasing business will use the expertise of function integration developed through the vendor leasing business, and will provide solutions to individual customers in addition to small and medium-sized companies.

[Auto Leasing Scheme]



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