

For Immediate Release

Shinsei Bank, Limited
360ip Japan Pte. Ltd.

Shinsei Bank to invest in “360ip Japan Fund No. 1 Investment Limited Partnership”

Tokyo (Monday, October 2, 2017) --- Shinsei Bank, Limited (Chuo-ku, Tokyo; President and CEO: Hideyuki Kudo; hereinafter, “Shinsei Bank” or “the Bank”) announced today that it made an equity investment in “360ip Japan Fund No. 1 Investment Limited Partnership” (hereinafter, “360ip Japan Fund”), an investment fund established on August 28, 2017 by 360ip Japan Pte. Ltd. (Shibuya-ku, Tokyo; CEO Asashi Fujimori; hereinafter, “360ip Japan”) in order to commercialize leading edge technology in Japan, along with “Innovation Platform Development No. 1 Limited Investment Partnership” (hereinafter, “IPC No. 1 Fund”) for which UTokyo Innovation Platform Co., Ltd. (Bunkyo-ku, Tokyo; Representative Director Katsuhiko Oizumi; hereinafter, “UTokyo IPC”) is a general partner (GP).

360ip Japan Fund is a fund operated by 360ip Japan as a GP and invested by Shinsei Bank and IPC No. 1 Fund as limited partners (LP). The fund size is 1 billion yen in total at the initial closing, but 360ip Japan aims to expand the fund size up to 5 billion yen by raising investments from investors. 360ip Japan Fund starts to provide approximately tens of thousands of yen per investment to venture companies established based on the leading edge technologies of universities and research institutions, including Internet of Things (IoT), robotics, artificial intelligence (AI), advanced materials and life science, and to venture companies established from carve-outs of business corporations that possess leading edge technology as well as provide hands-on support to commercialize their technology.

360ip Pte. Ltd. (hereinafter, “360ip”), the parent company of 360ip Japan, is a global technology investment and commercialization company headquartered in Singapore, and was jointly established by the management team of 360ip, Battelle Ventures and Innovation Valley Partners, venture capital firms affiliated with Battelle, and Battelle Memorial Institute (“Battelle”), the world’s largest nonprofit research and development and commercialization organization. 360ip has many years of experience and know-how in the areas of technology evaluation regarding the commercialization of leading-edge technology, planning, and human resource education. 360ip Japan, established as its Japanese subsidiary, supports the commercialization of leading-edge technology owned by Japanese universities and companies, has founded Accelerator for Commercialization of Advanced Technology (ACAT), and has built a system to globally support technology from the seed phase to its commercialization.

As part of the support to the growth of its client companies in its institutional business, Shinsei Bank has taken initiatives in supporting the creation of new businesses with increasing social needs, and has provided investments and loans to venture companies seeking to create new industries around the core of leading-edge technology. Because of a high degree of compatibility between the purpose of the 360ip Japan Fund and Shinsei Bank’s institutional business strategy, the Bank will proactively work on creating technology venture companies and new industries, and supporting new business creation through its investment in the Fund and the provision of practical support to the investing companies.

[Outline of 360ip Japan Fund]

Name:	360ip Japan Fund No. 1 Investment Limited Partnership
Investment target:	Domestic high-tech venture companies that have proof of concept (POC) and prospects to achieve technology commercialization, in the technology areas including IoT, robotics, AI, advanced materials, life science, bio technology, new energy
General Partner (GP):	360ip Japan Pte. Ltd.
Limited Partners (LP):	Shinsei Bank Limited, Innovation Platform Development No. 1 Limited Investment Partnership
Established:	August 28, 2017
Commitment amount:	Up to 5 billion yen
Fund Life:	Until June 30, 2027

[Outline of 360ip Japan Inc.]

Name: 360ip Japan Pte. Ltd. (<http://www.360ip.jp>)
Representative: CEO Asashi Fujimori
Headquarters: Tagami Jingumae Building 3F, 1-15-15 Jingumae, Shibuya-ku, Tokyo
Established: February 20, 2012
Business: Technology commercialization of business companies and support to and investment in new business development
(Government and university related businesses)
Business promoter of the Project for Creating Start-ups from Advanced Research and Technology (START), Ministry of Education, Culture, Sports, Science and Technology
New Business Creation Connoisseur and Business Support Institution including Support to Human Resource Education, Ministry of Economy, Trade and Industry
Challenge Program for ICT-Innovation Examination Body, Ministry of Internal Affairs and Communications
NEDO Research and Development Based Venture Supporting Business Certified VC
Global Innovation Human Resource Education Ecosystem Formation Business, Ministry of Education, Culture, Sports, Science and Technology (Industry related business including corporations)
Advisory for commercialization of technology and intellectual property, and new business development

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