

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Hideyuki Kudo
President and CEO
(Code: 8303, TSE First Section)

Arrangement of Project Financing for a Woody Biomass Power Generation Project in Kamisu, Ibaraki

Tokyo (Friday, September 8, 2017) --- Shinsei Bank, Limited (hereinafter, "Shinsei Bank") announced today that it has arranged project financing for a woody biomass power plant with a total generation capacity of approximately 24,400 kilowatts to be built and operated in Kamisu-shi, Ibaraki Prefecture, by JRE Kamisu Biomass Power Generation G.K. (hereinafter, "JRE Kamisu Biomass Power Generation"), which is sponsored by Japan Renewable Energy Corporation (Minato-ku, Tokyo; Representative Director, President and CEO: Kazuhiro Takeuchi; hereinafter, "JRE"). Shinsei Bank concluded relevant loan agreements on September 8, 2017.

In this project, JRE will build a woody biomass power plant through JRE Kamisu Biomass Power Generation as a business entity, on 2 hectares of land in the Kashima Coastal Industrial Zone in Kamisu, Ibaraki, and will start operation of the plant in May 2019. Shinsei Bank has arranged this project financing as a syndicated loan, and will provide financing of approximately 11.7 billion yen out of expenses incurred for the construction work. The Joyo Bank, Ltd. (Mito-shi, Ibaraki Prefecture; President: Kazuyoshi Terakado) has participated as a co-arranger, and The Ashikaga Bank, Ltd. (Utsunomiya-shi, Tochigi Prefecture; President and CEO: Masanao Matsushita) and The Shonai Bank, Ltd. (Tsuruoka-shi, Yamagata Prefecture; President: Masashi Ueno) have participated in this syndicated loan.

Shinsei Bank has designated project financing, including project financing for renewable energy projects, as a growth area in its Third Medium-Term Management Plan, and leveraging its expertise in areas such as advanced risk analysis abilities and structuring, is engaging in the arrangement of a broad range of transactions both domestically and internationally. Projects in which the Bank collaborates with regional financial institutions like this one enhance local energy production for local consumption. Shinsei Bank will therefore continue to satisfy the broad range of financial needs of business operators in order to support the stable growth of renewable energy sources in Japan.

[Project Summary]

Project name: Woody Biomass Power Generation in Kamisu, Ibaraki
Power generation capacity: Approximately 24,400 kilowatts
Business entity: JRE Kamisu Biomass Power Generation G.K.
Sponsors: Japan Renewable Energy Corporation

[Japan Renewable Energy Corporation Summary]

Name: Japan Renewable Energy Corporation
Representative: Representative Director, President and CEO Kazuhiro Takeuchi
Established: August 20, 2012
Address: Roppongi Hills North Tower, 2-31, Roppongi 6-chome, Minato-ku, Tokyo

[Loan Agreement Summary]

Borrower: JRE Kamisu Biomass Power Generation G.K.
Contract amount: Approximately 11.7 billion yen in total
Contract date: September 8, 2017
Arranger: Shinsei Bank, Limited
Co-arranger: The Joyo Bank, Ltd.
Lenders: The Ashikaga Bank, Ltd., The Shonai Bank, Ltd., The Joyo Bank, Ltd.,
Shinsei Bank, Limited

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/corporate/en/index.html>