

For Immediate Release

Company Name: Shinsei Bank, Limited
 Name of Representative: Hideyuki Kudo
 President and CEO
 (Code: 8303, TSE First Section)

Shinsei Bank Announces Board and Management Changes

Tokyo (Wednesday, June 21, 2017) --- Shinsei Bank, Limited today announced that the election of directors has approved at the 17th Annual General Meeting of Shareholders, and the Board of Directors has approved a resolution on chief officer, senior officer and executive officer appointments in a meeting following the Annual General Meeting of Shareholders.

As of June 21, 2017

1. Directors

Re-election

	Current or Former Title
Hideyuki Kudo	Representative Director, President, Shinsei Bank, Limited
Yukio Nakamura	Representative Director, Deputy President, Shinsei Bank, Limited
J. Christopher Flowers(*)	Managing Director and Chief Executive Officer, J. C. Flowers & Co. LLC
Ernest M. Higa(*)	Chairman President & Chief Executive Officer, Higa Industries Co., Ltd.
Shigeru Kani(*)	Former Director, Administration Department, The Bank of Japan, Specially Appointed Professor, Yokohama College of Commerce
Jun Makihara(*)	Director, Monex Group, Inc., Director, Philip Morris International Inc.
Ryuichi Tomimura(*)	Executive Vice President, Representative Director, SIGMAXYZ Inc.

(*)Outside Director

2. Group Headquarters Chief Officer and Senior Officers

	New Position	Former Position
Akira Hirasawa	Chief Officer, Group Organizational Strategy, Group Human Resources	Same as new position
Yoshiaki Kozano	Chief Officer, Group Business Strategy	Same as new position
Kyohei Matsumoto	Chief Officer, Group Legal and Compliance	Same as new position
Masayuki Nankouin	Chief Officer, Group Corporate Planning and Finance	Same as new position
Michiyuki Okano	Chief Officer, Group IT	Same as new position
Toichiro Shiomi	Chief Officer, Group Risk, GM, Group Portfolio Risk Management Division	Same as new position
Masaharu Watanabe(*)	Chief Officer, Group General Services	Same as new position
Shouichi Hirano	Senior Officer, Group Corporate Planning and Finance, GM, Group Financial Research Division	Same as new position
Hirohisa Kazami	Senior Officer, Group Legal and Compliance, GM, Group Legal Compliance Division in charge of Compliance	Same as new position

Soichiro Komori	Senior Officer, Group IT	Same as new position
Sawaji Kouichi	Senior Officer, Group Human Resources, GM, Group Human Resources Division in charge of APLUS	Same as new position
Tetsuro Shimizu	Senior Officer, Group Business Strategy	Same as new position
Riku Sugie	Senior Officer, Group Business Strategy, Group Organizational Strategy	Same as new position
Noboru Takemura	Senior Officer, Group Corporate Planning and Finance	Same as new position
Hiroyuki Torigoe	Senior Officer, Group Risk	Same as new position
Tatsurou Unemori	Senior Officer, Group IT	Same as new position
Takahiro Yoshida	Senior Officer, Group Corporate Planning and Finance, GM, Group Treasury Division	Same as new position
Takashi Yoshikawa	Senior Officer, Group Business Strategy	Same as new position

(*) To be appointed on June 28, 2017

3. Shinsei Bank Executive Officers

	New Position	Former Position
Hideyuki Kudo	Representative Director, President and Chief Executive Officer	Same as new position
Yukio Nakamura	Representative Director, Deputy President	Same as new position
Sanjeev Gupta	Senior Managing Executive Officer (Advisor to President and Chief Executive Officer)	Same as new position
Michiyuki Okano	Senior Managing Executive Officer, Head of Banking Infrastructure	Same as new position
Shinichirou Seto	Senior Managing Executive Officer, Head of Institutional Business	Same as new position
Akira Hirasawa	Managing Executive Officer, Head of Corporate Service	Same as new position
Kiyohiro Kiyotani	Managing Executive Officer, Executive Officer in charge of Institutional Business, President & CEO, Showa Leasing Co., Ltd.	Same as new position
Yoshiaki Kozano	Managing Executive Officer, Special Assignment	Same as new position
Nozomi Moue	Managing Executive Officer, Executive Officer in charge of Institutional Business	Same as new position
Masayuki Nankouin	Managing Executive Officer, Head of Corporate Planning and Controlling	Same as new position
Tetsuro Shimizu	Managing Executive Officer, Head of Individual Business	Same as new position
Riku Sugie	Managing Executive Officer, Executive Officer in charge of Individual Business, President and CEO, Shinsei Financial Co., Ltd.	Same as new position
Akira Watanabe	Managing Executive Officer, Executive Officer in charge of Individual Business, Representative Director and President and CEO, APLUS FINANCIAL Co., Ltd.	Same as new position

Shigeto Yanase	Managing Executive Officer, Executive Officer in charge of Institutional Business, General Manager, Osaka Branch	Same as new position
Shouichi Hirano	Executive Officer, General Manager, Corporate Planning Division, General Manager, Financial Research Division, General Manager, Office of Financing Facilitation Management	Same as new position
Taichi Kawai	Executive Officer, General Manager, Syndicated Finance Division	Same as new position
Takahisa Komoda	Executive Officer, Executive Officer in charge of Institutional Business	Same as new position
Hirofumi Kusakabe	Executive Officer, Executive Officer in charge of Institutional Business, Representative Director and President, Shinsei Trust & Banking Co., Ltd.	Same as new position
Tsukasa Makizumi	Executive Officer, Head of Credit Risk Management	Same as new position
Masanori Matsubara	Executive Officer, General Manager, Information Systems Development Division	Same as new position
Yuji Matsuura	Executive Officer, Executive Officer in charge of Institutional Business	Same as new position
Shinichirou Nagai	Executive Officer, Executive Officer in charge of Institutional Business and Individual Business, General Manager, Asset Management Division	Same as new position
Nobuyasu Nara	Executive Officer, General Manager, Institutional Credit Management Division	Same as new position
Hiroki Otake	Executive Officer, General Manager, Retail Sales and Distribution Division	Same as new position
Eiji Shibazaki	Executive Officer, Executive Officer in charge of Institutional Business	Same as new position
Toichiro Shiomi	Executive Officer, Head of Integrated Risk Management, General Manager, Portfolio Risk Management Division	Same as new position
Satoshi Suzuki	Executive Officer, Banking Infrastructure, General Manager, Information Systems Risk Management Division	Same as new position
Kazumi Tanegashima	Executive Officer, General Manager, Housing Loan Division	Same as new position
Masayoshi Tomita	Executive Officer, Executive Officer in charge of Individual Business, General Manager, Individual Business Planning Division	Same as new position
Hiroyuki Torigoe	Executive Officer, General Manager, Individual Banking Risk Management Division	Same as new position
Takahiro Yoshida	Executive Officer, General Manager, Treasury Division	Same as new position
Takashi Yoshikawa	Executive Officer, Special Assignment	Same as new position

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/corporate/en/index.html>