

For Immediate Release

Company Name: Shinsei Bank, Limited  
Name of Representative: Hideyuki Kudo  
President and CEO  
(Code: 8303, TSE First Section)

## Origination of Project Financing for a Gas-fired Power Plant in Nagaoka, Niigata

Tokyo (Tuesday, May 23, 2017) --- Shinsei Bank, Limited (hereinafter, "Shinsei Bank") announced today that it has arranged project financing for a gas-fired power plant with a total generation capacity of approximately 85.8 megawatts. The power plant will be built and operated in Nagaoka City, Niigata Prefecture by Nagaoka Thermal Power Station, which is sponsored by IDI Infrastructure #2 Limited Liability Partnership operated by IDI infrastructures Inc. (Minato-ku, Tokyo; President & CEO: Hiroshi Saitama; hereinafter, "IDI infrastructures").

With Nagaoka Thermal Power Station as the project owner, the project will build a power plant on land purchased from Nagaoka City and plans to commence operations in July 2018. Shinsei Bank has arranged a syndicated loan with The Hokuetsu Bank, Ltd., (Nagaoka City, Niigata Prefecture; President: Satoru Araki; hereinafter, "Hokuetsu Bank") as co-arranger, concluded a loan-related agreement on March 31, 2017, and provided finance jointly with Hokuetsu Bank and The Tochigi Bank, Ltd. (Utsunomiya City, Tochigi Prefecture; President: Junnosuke Kuroki).

Shinsei Bank has designated project financing as a growth area in its Third Medium-Term Management Plan, and leveraging its expertise in areas such as advanced risk analysis and structuring capabilities, is engaging in arrangement of a broad range of project finance transactions both domestically and internationally. Since the project in which Shinsei Bank collaborates with regional financial institutions like this promotes local community and enhances local energy production for local consumption, Shinsei Bank will continue to support projects that lead to revitalize local areas in collaboration with regional financial institutions going forward.

### [Project Summary]

Project name: Niigata-ken Nagaoka-shi Gas-fired Power Plant Project  
Power generation capacity: Approximately 85.8 megawatts  
Business entity: Nagaoka Thermal Power Station Inc.  
Sponsors: IDI Infrastructure #2 Limited Liability Partnership

### [IDI infrastructures Inc. Summary]

Name: IDI infrastructures Inc.  
Representative: President & CEO Hiroshi Saitama  
Established: October 15, 2007  
Address: Minamiaoyama Bright Square 9F, 2-26-1, Minamiaoyama, Minato-ku, Tokyo

**[Loan Agreement Summary]**

Borrower: Nagaoka Thermal Power Station Inc.  
Contract date: March 31, 2017  
Arranger: Shinsei Bank, Limited, The Hokuetsu Bank, Ltd.  
Lenders: Shinsei Bank, Limited, The Hokuetsu Bank, Ltd., The Tochigi Bank, Ltd.

\*\*\*\*\*

*Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/corporate/en/index.html>*