

For Immediate Release

Company Name: Shinsei Bank, Limited
 Name of Representative: Hideyuki Kudo
 President and CEO
 (Code: 8303, TSE First Section)

Shinsei Bank Announces Management Changes

Tokyo (Wednesday, March 22, 2017) --- Shinsei Bank, Limited (hereinafter, "Shinsei Bank") today announced that the Board of Directors has approved a resolution on appointments of chief officers and senior officers following an establishment of Group Headquarters, and executive officers of Shinsei Bank in a meeting held today.

1. Group Headquarters

(1) Chief Officers and Senior Officers Appointments effective April 1, 2017

Chief Officer, Group Organizational Strategy, Group Human Resources	Akira Hirasawa
Chief Officer, Group Business Strategy	Yoshiaki Kozano
Chief Officer, Group Legal and Compliance	Kyohei Matsumoto (Current: Director and Senior Managing Executive Officer, Shinsei Financial Co., Ltd.)
Chief Officer, Group Corporate Planning and Finance	Masayuki Nankouin
Chief Officer, Group IT	Michiyuki Okano
Chief Officer, Group Risk, GM, Group Portfolio Risk Management Division	Toichiro Shiomi
Chief Officer, Group General Services	Masaharu Watanabe^(*) (Current: Representative Director and Deputy President, APLUS FINANCIAL Co., Ltd.)
Senior Officer, Group Corporate Planning and Finance, GM, Group Financial Research Division	Shouichi Hirano
Senior Officer, Group Legal and Compliance, GM, Group Legal Compliance Division in charge of Compliance	Hirohisa Kazami (Current: Executive Officer, APLUS FINANCIAL Co., Ltd.)
Senior Officer, Group IT	Soichiro Komori (Current: Senior Managing Executive Officer, Chief Information Officer, Shinsei Financial Co., Ltd.)
Senior Officer, Group Human Resources, GM, Group Human Resources Division in charge of APLUS	Sawaji Kouichi (Current: Executive Officer, APLUS FINANCIAL Co., Ltd.)
Senior Officer, Group Business Strategy	Tetsuro Shimizu
Senior Officer, Group Business Strategy, Group Organizational Strategy	Riku Sugie
Senior Officer, Group Corporate Planning and Finance	Noboru Takemura (Current: Executive Officer, Showa Leasing Co., Ltd.)
Senior Officer, Group Risk	Hiroyuki Torigoe
Senior Officer, Group IT	Tatsuro Umemori (Current: Managing Executive Officer, APLUS Co., Ltd.)

Senior Officer, Group Corporate Planning and Finance, GM, Group Treasury Division	Takahiro Yoshida
Senior Officer, Group Business Strategy	Takashi Yoshikawa

(*) To be appointed in June 2017

Note: Regarding the chief officers and senior officers who are not Shinsei Bank executive officers, their current major positions in the Shinsei Bank Group member companies are shown in parentheses.

2. Shinsei Bank

(1) Executive Officers effective April 1, 2017

	New Position	Former Position
Hideyuki Kudo	Representative Director, President and Chief Executive Officer	Same as new position
Yukio Nakamura	Representative Director, Deputy President	Same as new position
Sanjeev Gupta	Senior Managing Executive Officer (Advisor to President and Chief Executive Officer)	Same as new position
Michiyuki Okano	Senior Managing Executive Officer, Head of Banking Infrastructure	Senior Managing Executive Officer, Group Chief Information Officer, Head of Banking Infrastructure
Shinichirou Seto	Senior Managing Executive Officer, Head of Institutional Business	Same as new position
Akira Hirasawa	Managing Executive Officer, Head of Corporate Service	Managing Executive Officer, Head of Corporate Service, Head of Group Organizational Strategy, General Manager, Human Resources Division
Yoshiaki Kozano	Managing Executive Officer, Special Assignment	Managing Executive Officer, Head of Group Business Strategy
Nozomi Moue	Managing Executive Officer, Executive Officer in charge of Institutional Business	Same as new position
Masayuki Nankouin	Managing Executive Officer, Head of Corporate Planning and Controlling	Managing Executive Officer, Group Chief Financial Officer, Head of Corporate Planning and Controlling, General Manager, Financial Research Division
Tetsuro Shimizu	Managing Executive Officer, Head of Individual Business	Managing Executive Officer, Head of Individual Business, Deputy Head of Group Business Strategy, Deputy Head of Group Organizational Strategy
Shigeto Yanase	Managing Executive Officer, Executive Officer in charge of Institutional Business, General Manager, Osaka Branch	Same as new position

Shouichi Hirano	Executive Officer, General Manager, Corporate Planning Division, General Manager, Financial Research Division, General Manager, Office of Financing Facilitation Management	Executive Officer, General Manager, Corporate Planning Division, General Manager, Office of Financing Facilitation Management
Takahisa Komoda	Executive Officer, Executive Officer in charge of Institutional Business	Same as new position
Tsukasa Makizumi	Executive Officer, Head of Credit Risk Management	Same as new position
Masanori Matsubara	Executive Officer, General Manager, Information Systems Development Division	Same as new position
Yuji Matsuura	Executive Officer, Executive Officer in charge of Institutional Business	Executive Officer, Executive Officer in charge of Markets
Shinichirou Nagai	Executive Officer, Executive Officer in charge of Institutional Business and Individual Business, General Manager, Asset Management Division	Executive Officer, Executive Officer in charge of Asset Management, General Manager, Asset Management Division, Department Head, Asset Management Business Promotion Department, Asset Management Division
Nobuyasu Nara	Executive Officer, General Manager, Institutional Credit Management Division	Same as new position
Eiji Shibazaki	Executive Officer, Executive Officer in charge of Institutional Business	Same as new position
Toichiro Shiomi	Executive Officer, Head of Integrated Risk Management, General Manager, Portfolio Risk Management Division	Executive Officer, Group Chief Risk Officer, Head of Integrated Risk Management, General Manager, Portfolio Risk Management Division
Satoshi Suzuki	Executive Officer, General Manager, Banking Infrastructure Planning Division	Same as new position
Kazumi Tanegashima	Executive Officer, General Manager, Housing Loan Division	Same as new position
Masayoshi Tomita	Executive Officer, Executive Officer in charge of Individual Business, General Manager, Individual Business Planning Division	Same as new position
Takahiro Yoshida	Executive Officer, General Manager, Treasury Division	Same as new position
Takashi Yoshikawa	Executive Officer, Special Assignment	Executive Officer, Executive Officer in charge of Group Business Strategy

(2) Promoted Executive Officers effective April 1, 2017

	New Position	Former Position
--	---------------------	------------------------

Kiyohiro Kiyotani	Managing Executive Officer, Executive Officer in charge of Institutional Business, President & CEO, Showa Leasing Co., Ltd.	Executive Officer, Executive Officer in charge of Institutional Business, President & CEO, Showa Leasing Co., Ltd.
Riku Sugie	Managing Executive Officer, Executive Officer in charge of Individual Business, President and CEO, Shinsei Financial Co., Ltd.	Executive Officer, Executive Officer in charge of Individual Business, Deputy Head of Group Business Strategy, President and CEO, Shinsei Financial Co., Ltd.
Akira Watanabe	Managing Executive Officer, Executive Officer in charge of Individual Business, Representative Director and President and CEO, APLUS FINANCIAL Co., Ltd.	Executive Officer, Executive Officer in charge of Individual Business, Representative Director and President and CEO, APLUS FINANCIAL Co., Ltd.

(3) Executive Appointments effective April 1, 2017

	New Position	Former Position
Taichi Kawai	Executive Officer, General Manager, Syndicated Finance Division	General Manager, Syndicated Finance Division
Hirofumi Kusakabe	Executive Officer, Executive Officer in charge of Institutional Business, Representative Director and President, Shinsei Trust & Banking Co., Ltd.	Representative Director and President, Shinsei Trust & Banking Co., Ltd.
Hiroki Otake	Executive Officer, General Manager, Retail Sales and Distribution Division	General Manager, Retail Sales and Distribution Division
Hiroyuki Torigoe	Executive Officer, General Manager, Individual Banking Risk Management Division	General Manager, Individual Banking Risk Management Division

(4) Resigned Executive Officer effective March 31, 2017

	New Position	Former Position
Yasufumi Shimada	Executive Advisor	Executive Officer, General Manager, Integrated Risk Management Division

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/corporate/en/index.html>

For further information, please contact:
Investor Relations & Corporate Communications Division
Shinsei Bank, Limited (www.shinseibank.com)
Tel: (+81)-3-6880-8303/Fax: (+81)-3-4560-1706