

For Immediate Release

Company Name: Shinsei Bank, Limited  
Name of Representative: Hideyuki Kudo  
President and CEO  
(Code: 8303, TSE First Section)

## Shinsei Bank Announces the Approval of a Resolution for the Acquisition of Treasury Shares

Tokyo (Tuesday, January 31, 2017) --- Shinsei Bank, Limited ("Shinsei Bank," "the Bank") today announced that it has approved a resolution for the acquisition of treasury shares through a meeting of its Board of Directors held today. The approval of this acquisition of treasury shares is in accordance with the Bank's Articles of Incorporation, pursuant to Article 459, Paragraph 1 of the Corporation Act.

### 1. Reason for the Acquisition of Treasury Shares

Shinsei Bank has established the identification of the path to the repayment of public funds as one of its goals in its 3<sup>rd</sup> Mid-Term Management Plan. As a part of the Bank's overall efforts to achieve this, a resolution to undertake the acquisition of treasury shares has been approved in light of factors such as the Bank's current capital position, earnings capability and per share values. Through this acquisition of treasury shares, assuming the maintenance of capital at sufficient levels, Shinsei Bank aims to increase per share values through the implementation of an appropriate capital policy.

### 2. Details of the Acquisition of Treasury Shares

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| (1) Type of shares to be repurchased:   | Common shares   |
| (2) Number of shares to be repurchased: | (Up to) 10 million shares<br>(0.38 % of total number of outstanding common shares<br>excluding treasury shares) |
| (3) Total repurchase amount             | (Up to) 2.5 billion yen   |
| (4) Repurchase period:                  | From February 1, 2017 to July 31, 2017  |

#### [Reference]

Total number of outstanding common shares and treasury shares held by the Bank as of December 31, 2016:

Outstanding common shares:	2,750,346,891 shares
Treasury shares held by the Bank:	151,955,962 shares

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/corporate/en/index.html>*