SHINSEI BANK 🔯 APLUS FINANCIAL 🏰 日本交通株式會社 🚔 Japan Taxi

For Immediate Release

Shinsei Bank, Limited APLUS FINANCIAL Co., Ltd. Nihon Kotsu Co., Ltd. JapanTaxi Co., Ltd.

Nihon Kotsu Group Commences Acceptance of WeChat Pay, a China Based Settlement Service, in Taxis Operating within the Tokyo 23 Wards

Tokyo (Tuesday, January 24, 2017) --- Shinsei Bank, Limited (Chuo-ku, Tokyo; President and CEO: Hideyuki Kudo; hereinafter, "Shinsei Bank," "the Bank") has announced today that APLUS Co., Ltd (Tokyo Head Office: Chiyoda-ku, Tokyo; Representative Director and President: Akira Watanabe; hereinafter, "APLUS"), a Group member company of Shinsei Bank, has entered into an agreement concerning the acceptance of "WeChat Pay," the China based settlement service, with JapanTaxi Co., Ltd. (Chiyoda-ku, Tokyo; Representative Director: Ichiro Kawanabe; hereinafter, "JapanTaxi"), a Nihon Kotsu Group company, which will start accepting WeChat Pay through digital signage terminals installed in all taxis of its fleet- approximately 3,500 taxis, operating within the 23 Wards of Tokyo, as well as Musashino City and Mitaka City, on Tuesday, January 24, 2017.

JapanTaxi established the joint venture company IRIS Inc., together with Freakout Holdings in June 2016 in order to develop "Tokyo Prime," an IoT (Internet of Things) digital signage terminal, which shows still image and video advertisements automatically selected based upon a customer's gender, pickup area and pickup time when they use a taxi. Customers will now be able to make payments using WeChat Pay through the "Tokyo Prime" terminals.

With "Tokyo Prime," when a customer goes to pay their taxi fare, the fare amount and the available settlement options are displayed on the terminal screen. If the customer chooses the WeChat Pay option, the customer's WeChat Pay QR code is scanned using the terminal's camera, the payment is completed. JapanTaxi seeks to expand the availability of "Tokyo Prime" loT terminals, primarily in taxis operating in the Tokyo 23 Wards area, in order to improve the overall experience of customers and business persons using taxis who are also users of WeChat Pay.

With APLUS as the main business entity, the Shinsei Bank Group is developing a WeChat Pay merchant network in Japan in accordance with the agreement¹ between Tenpay Payment Technology Co., Ltd. (hereinafter, "Tenpay"), the Tencent Group company which operates WeChat Pay, and the Bank regarding the provision of settlement agent service in Japan. Thus far, Laox Co., LTD., a general duty-free shop operator, AEON Retail, an AEON Group member company operating the general merchandise store business, and the RYUBO Group, a department/supermarket operator in Okinawa Prefecture have commenced the acceptance of WeChat Pay. As many Chinese tourists are expected to visit Japan during the Chinese New Year holidays, APLUS seeks to accelerate the expansion of the WeChat Pay merchant universe, with the acceptance of the payment service by the Nihon Kotsu Group being its most recent related achievement.

¹ Please refer to the press release entitled "Shinsei Bank Group to Provide Settlement Agent Services in Japan for Chinese Payment Service "WeChat Pay" released on April 13, 2016.

■APLUS FINANCIAL	Co.,	Ltd.
------------------	------	------

Name	APLUS Co., Ltd. (100% subsidiary of APLUS FINANCIAL Co., Ltd.)
Representative	Representative Director and President: Akira Watanabe
Tokyo Head Office	12-8, Soto-kanda 3-chome, Chiyoda-ku, Tokyo
Main business	Shopping credit business, card business, settlements business, etc.

For details of WeChat Pay, refer to: <u>https://wechatpay.aplus.co.jp/</u>

■Nihon Kotsu Co.	, Ltd.
Name	Nihon Kotsu Co., Ltd.
Representative	Representative Director and Chairperson: Ichiro Kawanabe
	Representative Director and Vice Chairperson: Noritaka Hayashi
	Representative Director and President: Kenji Chishiki
Headquarters	Kioicho BLDG, 12 Kioicho 3-chome, Chiyoda-ku, Tokyo
Main business	General passenger automobile transportation and management businesses using taxis and limousines, car maintenance business, etc.

■JapanTaxi Co., L	td.
Name	JapanTaxi Co., Ltd.
Representative	Representative Director: Ichiro Kawanabe
Headquarters	Kioicho BLDG, 12 Kioicho 3-chome, Chiyoda-ku, Tokyo
Main business	Information processing service business, travel service (Travel Service Registered to the Governor of Tokyo 3-6444)



Image of the WeChat Pay payment option screen in the "Tokyo Prime" digital signage terminal