

For Immediate Release

Shinsei Bank, Limited
 APLUS FINANCIAL Co., Ltd.
 Showa Leasing Co., Ltd.

APLUS Co., Ltd., Shinsei Bank's Consolidated Subsidiary, Launches Vendor Leasing Business in Cooperation with Showa Leasing Co., Ltd.

-The Shinsei Bank Group's first initiative for strengthening solutions for small and medium-sized companies, one of the Bank's strategic initiative areas in its Third Medium-Term Management Plan-

Tokyo (Tuesday, October 4, 2016) --- APLUS Co., Ltd. (Tokyo head office: Chiyoda-ku, Tokyo; Representative Director and President: Akira Watanabe; hereinafter "APLUS"), a consolidated subsidiary of Shinsei Bank, Limited (Chuo-ku, Tokyo; President and CEO: Hideyuki Kudo; hereinafter "Shinsei Bank"; the "Bank") will launch a vendor leasing business created through the integration of its credit capabilities for individual customers and the leasing function of Showa Leasing Co., Ltd. (Tokyo head office: Bunkyo-ku, Tokyo; Representative Director and President: Kiyohiro Kiyotani; hereinafter "Showa Leasing") from October 2016. This new business is the Shinsei Bank Group's first initiative aimed at strengthening solutions for small and medium-sized companies, one of the strategic initiative areas of the Group described in its Third Medium-Term Management Plan (hereinafter "Third MTMP").

APLUS, which is engaged in the operation of an installment sales business for its member merchants, retains a broad network of member merchants which sell goods such as office equipment and kitchen appliances to individual business owners. Individual business owners, the customers of these member merchants, have growing needs for the acquisition of leased goods from property and cost management perspectives. Accordingly, the Shinsei Bank Group aims to enhance its acquisition of new customers through the leveraging of APLUS's credit capability in the provision of Showa Leasing's property management and leasing functions.

Shinsei Bank's Third MTMP identifies the offering of solutions for small and medium-sized companies as one of the Bank's strategic initiative areas. Beginning with the cooperation in this initiative, the Shinsei Bank Group will work to strengthen its offering of financial services and solutions for small and medium-sized companies by further deepening integration within the Group including human resource exchanges among the Bank, APLUS, and Showa Leasing and by leveraging the networks with distributors and member merchants possessed by APLUS and Showa Leasing.

[Vendor Leasing Scheme]

