

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Hideyuki Kudo
President and CEO
(Code: 8303, TSE First Section)

Approval for Listing of REIT Investment Corporation Specializing in Healthcare Facilities

Tokyo (Thursday, June 25, 2015) --- Shinsei Bank, Limited (hereinafter, "Shinsei Bank") announced today that Japan Senior Living Partners Co., Ltd. (Minato-ku, Tokyo; Representative Director and President, Takashi Fujimura; hereinafter, "JSLP"), an asset management company in which Shinsei Bank invested for management of REIT specializing in investment in healthcare facilities (hereinafter, "Healthcare REIT"), today received approval for the listing of investment units of Japan Senior Living Investment Corporation (hereinafter, "JSL"), an investment corporation established on May 12, 2015, on the real estate investment trust securities market of the Tokyo Stock Exchange. JSLP will manage assets held by JSL as an asset management company stipulated in the Investment Trust and Investment Corporation Act (Act No. 198 of 1951, as amended) (hereinafter, the "Act") in accordance with the Act and the asset management policies stipulated in the Articles of Incorporation of JSL.

In Japan, the growing demand for facility-based nursing care for senior citizens currently outstrips the supply of healthcare facilities. As Healthcare REITs are based upon cash flows which are obtained from numerous, dispersed facilities, they are investment products that are able to satisfy both needs of investors with diversified investment targets and investors with stable, long-term asset management needs. The growth of and familiarization with Healthcare REITs are expected to contribute to the development of such facilities which in turn will result in the stabilization of the supply of housing for the elderly.

Having identified the medical and healthcare fields as part of its strategic priority focus areas, Shinsei Bank has engaged in arranging nonrecourse financing for healthcare facilities in addition to the efforts undertaken in order to establish this Healthcare REIT. After incorporating JSLP in April 2014, Shinsei Bank established a sponsor structure for JSLP consisting of six companies, receiving capital participation from Kenedix, Inc., HASEKO Corporation, Mitsubishi UFJ Trust and Banking Corporation, LIXIL Group Corporation and Sompo Japan Nipponkoa Insurance Inc. Utilizing extensive experience in cutting-edge initiatives in the field of healthcare finance, Shinsei Bank will support JSL in steadily growing its assets under management and establishing a strong financial position by providing information, personnel and expertise.

[Summary of Japan Senior Living Investment Corporation]

Name: Japan Senior Living Investment Corporation
Date of Establishment: May 12, 2015
Representative: Katsue Okuda, Executive Director
Address: 2-9, Shinbashi 2-chome, Minato-ku, Tokyo
Asset under management: 27,965 million yen*
Number of assets to be acquired: 14 facilities
Investment targets: 1. Senior living facilities
• Nursing homes (retirement housing with nursing services, residential

- type nursing homes, retirement housing without nursing)
- Elderly housing with supportive services
- Others
- 2. Medical facilities
 - Hospitals, clinics, medical malls and geriatric health service facilities with nursing
 - Others

Date of Listing: July 29, 2015 (planned)

*Asset under management represents the aggregate anticipated acquisition price of assets JSL will acquire at the time of listing (amounts less than million yen truncated). The anticipated acquisition price is the price stipulated in each asset purchase/sale agreement and excludes consumption tax, local consumption tax and costs associated with obtaining the assets.

[For reference: Summary of Japan Senior Living Partners Co., Ltd.]

Name: Japan Senior Living Partners Co., Ltd.
 Date of Establishment: April 18, 2014
 Representative: Takashi Fujimura, Representative Director and President
 Major Business: Investment management
 Capital Stock: 200 million yen
 Capital Reserves: 200 million yen
 Shareholders: Kenedix, Inc. (60%), HASEKO Corporation (20%),
 Mitsubishi UFJ Trust and Banking Corporation (5%),
 LIXIL Group Corporation (5%),
 Sompo Japan Nipponkoa Insurance Inc. (5%), Shinsei Bank, Limited (5%)

This press release is a document provided for the purpose of publicly announcing matters relating to the approval of listing of investment units of JSL and has not been prepared for the purpose of solicitation for investment. Investors are asked to ensure that they read the prospectus for the issuance of new investment units, as well as the amendments thereto, prepared by JSL before they invest and that they make decisions on investment at their own responsibility and discretion.

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 8.8 trillion yen on a consolidated basis (as of March 31, 2015) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/corporate/en/index.html>