

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Hideyuki Kudo
President and CEO
(Code: 8303, TSE First Section)

Shinsei Bank Announces Board and Management Changes

Tokyo (Wednesday, June 17, 2015) --- Shinsei Bank, Limited today announced that the election of directors has been approved at the 15th Annual General Meeting of Shareholders, and the Board of Directors has approved a resolution on executive officer appointments in a meeting following the Annual General Meeting of Shareholders.

As of June 17, 2015

1. Directors

	Current or Former Title
Hideyuki Kudo (see attachment for personal history)	Representative Director, President and Chief Executive Officer, Shinsei Bank, Limited
Yukio Nakamura	Representative Director, Deputy President, Shinsei Bank, Limited
J. Christopher Flowers(*)	Managing Director and Chief Executive Officer, J. C. Flowers & Co. LLC
Ernest M. Higa(*)	Chairman President & Chief Executive Officer, Higa Industries Co., Ltd.
Shigeru Kani(*)	Former Director, Administration Department, The Bank of Japan, Specially Appointed Professor, Yokohama College of Commerce
Jun Makihara(*)	Director, Monex Group, Inc., Director, Philip Morris International Inc.
Ryuichi Tomimura(*) (see attachment for personal history)	Executive Vice President, Director, SIGMAXYZ Inc.

(*) Outside Directors

2. Resigned Director

Shigeki Toma

Note: Shigeki Toma is appointed as a special advisor.

3. Audit & Supervisory Board Member

	Current Title
Michio Shibuya(*)	Certified Public Accountant

(*) Outside Audit & Supervisory Board Member

4. Resigned Audit & Supervisory Board Member

Ryuichi Tomimura

5. Executive Officers

	New Position	Former Position
Hideyuki Kudo	Representative Director, President and Chief Executive Officer	Managing Executive Officer

Yukio Nakamura	Representative Director, Deputy President (In charge of Corporate Staff Group, Finance Group and Banking Infrastructure Group)	Same as new position
Sanjeev Gupta	Senior Managing Executive Officer (Advisor to President and Chief Executive Officer)	Same as new position
Michiyuki Okano	Senior Managing Executive Officer, Group Chief Information Officer, Head of Banking Infrastructure Group	Same as new position
Shinichirou Seto	Senior Managing Executive Officer, Head of Institutional Group	Same as new position
Akira Hirasawa	Managing Executive Officer, Head of Corporate Staff Group, General Manager, Corporate Planning Division, General Manager, Office of Financing Facilitation Management	Same as new position
Yasunobu Kawazoe	Managing Executive Officer, Chief Risk Officer, Head of Risk Management Group	Same as new position
Yoshiaki Kozano	Managing Executive Officer, Deputy Head of Institutional Group, Head of Principal Transactions Sub-Group	Same as new position
Masayuki Nankouin	Managing Executive Officer, Chief Financial Officer, Head of Finance Group, Head of Financial Control and Accounting Sub-Group	Same as new position
Masashi Yamashita	Managing Executive Officer, Head of Individual Group	Same as new position
Shigeto Yanase	Managing Executive Officer, Executive Officer in charge of Institutional Business	Same as new position
Naoto Hanada	Executive Officer, General Manager, Information Systems Development Division II	Same as new position
Shouichi Hirano	Executive Officer, General Manager, Institutional Business Planning Division	Same as new position
Takahisa Komoda	Executive Officer, General Manager, Human Resources Division	Same as new position
Tsukasa Makizumi	Executive Officer, Executive Officer in charge of Institutional Business	Same as new position
Takako Masai	Executive Officer, Head of Markets Research Department, Markets Sub-Group	Same as new position

Masanori Matsubara	Executive Officer, General Manager, Information Systems Development Division I	Same as new position
Yuji Matsuura	Executive Officer Head of Markets Sub-Group	Same as new position
Nobuyasu Nara	Executive Officer Executive Officer in charge of Institutional Business, General Manager, Osaka Branch	Same as new position
Eiji Shibazaki	Executive Officer, Executive Officer in charge of Institutional Business, General Manager, Financial Institutions Business Division	Same as new position
Yasufumi Shimada	Executive Officer, General Manager, Market Risk Management Division	Same as new position
Tetsuro Shimizu	Executive Officer, Head of Individual Business Sub-Group	Same as new position
Satoshi Suzuki	Executive Officer, General Manager, Banking Infrastructure Planning Division	Same as new position
Masayoshi Tomita	Executive Officer, Head of Individual Planning Division	Same as new position
Takashi Yoshikawa	Executive Officer, Head of Overseas Banking Planning Department, Corporate Planning Division	Same as new position

6. Resigned Executive Officers

	Former Position
Hitomi Sato	Senior Managing Executive Officer
Shigeru Tsukamoto	Senior Managing Executive Officer
Satoshi Koiso	Managing Executive Officer

As of July 1, 2015

	New Position	Former Position
Takako Masai	Executive Officer, General Manager, Markets Research Division	Executive Officer, Head of Markets Research Department, Markets Sub-Group

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 8.8 trillion yen on a consolidated basis (as of March 31, 2015) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>

Personal History of Directors

Name (Date of Birth)	Personal History		Ownership (# of Shares)
Hideyuki Kudo (September 1, 1963)	Apr. 1987	Joined The Dai-Ichi Kangyo Bank, Ltd. (Predecessor of Mizuho Bank, Ltd.)	Common Shares 1,622
	May 2001	General Manager, Advisory Department No.II, Investment Banking Division, Mizuho Securities Co., Ltd	
	Aug. 2003	Director, Acquisition Group, Aetos Japan, LLC	
	May 2005	Managing Director	
	Jun. 2006	Representative Director, President, MID Urban Development Co., Ltd.	
	Mar. 2007	Vice Chairman	
	Jun. 2007	Managing Director, Investments Division, Aetos Japan, LLC	
	Sep. 2010	Managing Executive Officer, Deputy Head of Institutional Group, Shinsei Bank, Limited	
	Apr. 2011	Managing Executive Officer, Head of Structured Finance Sub-Group	
	Apr. 2013	Managing Executive Officer, Chief Risk Officer, Head of Risk Management Group	
	Apr. 2015 Jun. 2015	Managing Executive Officer Representative Director, President and Chief Executive Officer (Current)	

Name (Date of Birth)	Personal History		Ownership (# of Shares)
Ryuichi Tomimura (February 17, 1959)	Oct. 1983	Joined IBM Japan, Ltd.	Nil
	Oct. 1991	General Manager, Network Integration Division, Recruit Co. Ltd. (Predecessor of Recruit Holdings Co., Ltd.)	
	Jan. 1994	Managing Partner, Pricewaterhouse Consultant	
	Oct. 2002	Managing Director, IBM Business Consulting Service KK Vice President, IBM Corporation, Business Consulting Service, Asia Pacific	
	Feb. 2004	Representative Director, Senior Executive Vice President, JAPAN TELECOM CO., LTD (Predecessor of Softbank Mobile Corp.)	
	Dec. 2007	Representative Director, Managing Director, RHJ International Japan, Inc.	
	Apr. 2010	Executive Vice President, Director, SIGMAXYZ Inc. (Current)	
	Aug. 2012	Director, Plan·Do·See Inc. (Current)	
	Jun. 2014	Audit & Supervisory Board Member, Shinsei Bank, Limited	
	Jun. 2015	Director, Shinsei Bank, Limited (Current)	

Personal History of Audit & Supervisory Board Member

Name (Date of Birth)	Personal History		Ownership (# of Shares)	
Michio Shibuya (June 5, 1945)	Apr.	1971	Joined Arthur Andersen LLP	Nil
	Apr.	1974	Joined Showa Audit Corporation (Predecessor of Ernst & Young ShinNihon LLC)	
	Jul.	1977	Peat Marwick Mitchell (Predecessor of KPMG) LA office	
	May	1991	Senior Partner, Showa Ota & Co. (Predecessor of Ernst & Young ShinNihon LLC)	
	May	2000	Executive Director, Ernst & Young ShinNihon (Predecessor of Ernst & Young ShinNihon LLC)	
	Aug.	2008	Board of Councilors and Global Advisory Council, Ernst & Young ShinNihon LLC	
	Jun.	2010	Audit & Supervisory Board Member (full time), Business Brain Showa-Ota Inc.	
	May	2011	Audit & Supervisory Board Member, Ryohin Keikaku Co., Ltd.	
	Jun.	2014	Audit & Supervisory Board Member, Business Brain Showa-Ota Inc. (Current)	
	Jun.	2015	Audit & Supervisory Board Member, Shinsei Bank, Limited (Current)	