

For Immediate Release

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Name of Representative: Shigeki Toma  
President and CEO  
(Code: 8303, TSE First Section)

### **Acquisition of Real Estate Nonrecourse Loan Portfolio from GE Japan Corporation**

Tokyo (Friday, May 29, 2015) --- Shinsei Bank, Limited (hereinafter, "Shinsei Bank") announced today that it acquired the real estate nonrecourse loan portfolio valued at approximately 65 billion yen (face value) as of today from GE Japan Corporation (Tokyo, Minato Ward; President and CEO: Mr. Akihiko Kumagai; hereinafter, "GE Japan").

As a part of the sale of the majority of the assets held by GE Capital, a financial services subsidiary of the U.S. based conglomerate General Electric Company (hereinafter, "GE"), announced on April 10, 2015, Shinsei Bank purchased nine real estate nonrecourse loans from GE Japan. The purchased loans are for high quality assets including office and residential buildings located primarily in the Tokyo metropolitan area which were carefully selected by GE Japan utilizing their expertise in nonrecourse lending. Shinsei Bank has previously purchased domestic and overseas real estate nonrecourse loans from the GE Group, and considers its expertise and its fast, flexible operational capabilities in real estate nonrecourse finance to have led to its acquisition of the loan portfolio.

In its Second Medium-Term Management Plan, Shinsei Bank has identified real estate nonrecourse finance is an area of its institutional business in which it holds expertise and has engaged in efforts to rebuild its real estate portfolio. In particular, while Shinsei Bank has accelerated the disposal of its nonperforming loans in light of the healthy real estate market, it has also engaged in the acquisition of loans for assets including offices, residential buildings, commercial facilities, logistics facilities, hotels and healthcare facilities leveraging its expertise and its ability to react rapidly. As a result, the total asset balance of nonrecourse finance (total of loans, debt and others) in the fiscal year ended March 31, 2015 had reached 417.9 billion yen, an increase of 44.5 billion yen compared to March 31, 2014. Shinsei Bank aims to increase its balance of healthy real estate finance assets in the fiscal year 2015 by evaluating not only the risk and return of each transaction, but through operation taking into account the overall real estate market trend .

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 8.8 trillion yen on a consolidated basis (as of March 31, 2015) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/corporate/en/index.html>*