

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Shigeki Toma
President and CEO
(Code: 8303, TSE First Section)

Arrangement of Project Financing for a Megasolar Project in Himeji-shi, Hyogo Prefecture

Tokyo (Thursday, April 30, 2015) --- Shinsei Bank, Limited (hereinafter "Shinsei Bank", "the Bank") announced today that it has arranged project financing for a large-scale solar power plant (hereinafter "megasolar") with a total generating capacity of approximately 12.6 megawatts to be built in Himeji-shi, Hyogo prefecture, by Godo Kaisha JRE Himeji, sponsored by Japan Renewable Energy Co., Ltd. (Minato-ku, Tokyo; Representative Director and President Shigeru Yasu; hereinafter "JRE"). Shinsei Bank will provide the project financing together with the Chugoku Bank, LTD (Okayama-shi, Okayama Prefecture; President Masato Miyanaga) and finance a total of approximately 4 billion yen of the expenses including the construction costs.

This project will use 103 hectares of land in Himeji-shi, Hyogo Prefecture to construct a megasolar power generation facility, and commencement of operations is scheduled for April 2016. This will be the fourth of the JRE projects, including a wind power generation project, that Shinsei Bank has committed to finance. The loan related agreement for this project financing was signed on March 18, 2015, and the first loan will be effective in May.

As part of the business strategy for institutional customers in its Second Medium-Term Management Plan, Shinsei Bank has identified the renewable energy business as one of its focus areas, and has arranged financing for many megasolar business projects using the expertise of its Group companies. Since renewable energy businesses enhances local energy production for local consumption, Shinsei Bank is committed to continuing to support projects that lead to revitalizing local areas in collaboration with regional financial institutions going forward.

[Outline of the project]

Project name: Megasolar Project in Himeji-shi, Hyogo Prefecture
Power generating capacity: Approximately 12.6 megawatts
Business entity: Godo Kaisha JRE Himeji
Sponsor: Japan Renewable Energy Co., Ltd.
Commercial operation initiation: April 2016 (target)

Note: After ramp up to full-scale operation, the entire quantity of the generated power will be sold to the Kansai Electric Power Company, Incorporated, at a fixed price for 20 years, in accordance with Power Purchase Agreement under the "Act on Special Measures Concerning Procurement of Electricity from Renewable Energy Sources by Electricity Utilities" which came into force in July 2012.

[Outline of Japan Renewable Energy Co., Ltd.]

Name: Japan Renewable Energy Co., Ltd.
Representative: CEO Shigeru Yasu
Headquarters: Roppongi Hills North Tower 15F, 6-2-31 Roppongi, Minato-ku, Tokyo

[Outline of loan]

Borrower: Godo Kaisha JRE Himeji
Contract amount: Total of approximately 4 billion yen
Contract date: March 18, 2015
Lender: Shinsei Bank, Limited, the Chugoku Bank, LTD

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 9.0 trillion yen on a consolidated basis (as of December 31, 2014) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/corporate/en/index.html>