

For Immediate Release

Company Name: Shinsei Bank, Limited
 Name of Representative: Shigeki Toma
 President and CEO
 (Code: 8303, TSE First Section)

Shinsei Bank Announces Representative Director Change

Tokyo (Wednesday, March 25, 2015) --- Shinsei Bank, Limited (“Shinsei Bank”) announces that the Board of Directors held today has internally approved the replacement of the Bank’s Representative Director, as described in the table below.

It should be noted that these changes will be made official following the 15th Annual General Meeting of Shareholders, currently scheduled for June 2015, and the meeting of the Board of Directors scheduled to be convened afterwards.

1. Name and title of the representative director candidate and the current representative director

	New Position	Current Position
Hideyuki Kudo	Representative Director, President and CEO	Managing Executive Officer, Chief Risk Officer, Head of Risk Management Group
Shigeki Toma	Resign	Representative Director, President and CEO

Note: Shigeki Toma is scheduled to be appointed as a special advisor after his resignation.

2. Date of change

The day of the 15th Annual General Meeting of Shareholders, scheduled for June 2015

3. Reasons for change

Shinsei Bank aims to achieve three major goals in its Second Medium-Term Management Plan (“MTMP”) which is running from fiscal year 2013 to fiscal year 2015: “establish a unique business base;” “increase revenues and further improve financial fundamentals;” and, “become a financial group appreciated by customers and valued by society and markets.” Since then, we have looked to achieve sustainable growth. In fiscal year 2015, the final year of the Second MTMP, under its new management, Shinsei Bank aims to achieve stronger, more rapid sustainable growth of the Shinsei Bank Group.

The Board of Directors of Shinsei Bank conducted a thorough review of possible successors to Mr. Toma as President, considering both inside and outside candidates. The Board chose Mr. Kudo as the best candidate among a field which included several other strong candidates, both internal and external.

Mr. Kudo’s background includes extensive experience at Mizuho Bank in a variety of roles and a successful assignment with the real estate private equity firm Aetos. Mr. Kudo joined Shinsei Bank in 2010 to head the Bank’s Structured Finance Division and subsequently served as Chief Risk Officer. The Board of Shinsei Bank has gotten to know Mr. Kudo’s strong leadership qualities and management abilities over several years.

“We are absolutely delighted that a person of Mr. Kudo’s caliber will be leading Shinsei Bank into the future, building on the strong foundations laid by Mr. Toma,” said Mr. Jun Makihara on behalf of the Board. “We expect a further refinement of Shinsei Bank’s strategy going forward under Mr. Kudo, but no major changes to the strategy.”

Mr. Toma has led a very successful transformation of Shinsei Bank over the last five years. Over this time, the Bank's Basel 2, Domestic Standard total capital adequacy ratio has increased from 8.35% as of March, 2010 to 13.80% as of March, 2014, and its share price increased from 113 yen as of March 31, 2010 to 243 yen as of March 24, 2015.

"I am highly confident that Mr. Kudo will continue to build upon Shinsei Bank's strengths, and I am very happy to have recommended him as my successor," said Mr. Toma.

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 9.0 trillion yen on a consolidated basis (as of December 31, 2014) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/corporate/en/index.html>

Personal History of Representative Director Candidate

Name (Date of Birth)	Personal History		Number of shares
Hideyuki Kudo (September 1, 1963)	April 1987	Joined The Dai-Ichi Kangyo Bank, Ltd. (Predecessor of Mizuho Bank, Ltd.)	Common shares 1,532 shares
	May 2001	General Manager, Advisory Department No.II, Investment Banking Division, Mizuho Securities	
	August 2003	Director, Acquisition Group, Aetos Japan, LLC	
	May 2005	Managing Director	
	June 2006	Representative Director, President, MID Urban Development Co., Ltd.	
	March 2007	Vice Chairman	
	June 2007	Managing Director, Investments Division, Aetos Japan, LLC	
	September 2010	Managing Executive Officer, Deputy Head of Institutional Group, Shinsei Bank, Limited	
	April 2011	Managing Executive Officer, Head of Structured Finance Sub-Group	
	April 2013	Managing Executive Officer, Chief Risk Officer, Head of Risk Management Group (Current)	