

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Shigeki Toma
President and CEO
(Code: 8303, TSE First Section)

Regarding a Citation by the Labor Standards Supervision Office

Tokyo (Thursday, December 25, 2014) --- Shinsei Bank, Limited (“Shinsei Bank”, “the Bank”) today announced that it received a citation and corrective action guidance from the Ikebukuro Labor Standards Supervision Office on October 30, 2014, regarding the payment of additional wages for overtime work.

Shinsei Bank is undertaking appropriate measures and actions in accordance with the guidance by the Labor Standards Supervision Office, and will make public pertinent information such as additional wages to be paid, etc. once the Bank has determined the actions it will take.

Shinsei Bank takes the citation and guidance very seriously, and will work to further strengthen compliance and internal control systems to strictly manage working hours as well as follow the Labor Standard Law and related laws.
