

For Immediate Release

Company Name: Shinsei Bank, Limited
 Name of Representative: Shigeki Toma
 President and CEO
 (Code: 8303, TSE First Section)

**Shinsei Bank Announces Issuance Terms for Second Series of Unsecured Corporate Bonds
 (with Inter-Bond Pari Passu Clause)**

Tokyo (Thursday, December 4, 2014) – Shinsei Bank, Limited, announced today that it has determined the terms and conditions for a public offering of unsecured corporate bonds (with an inter-bond pari passu clause). The details are as below.

Description of Bonds to be Issued:

Bonds to be Issued	Shinsei Bank, Limited Unsecured Corporate Bonds – Second Series (with Inter-Bond Pari Passu Clause)
Aggregate Issue Amount	JPY 5.0 billion
Denomination of each Bond	JPY 0.1 billion
Coupon	0.367% per annum
Payment Date (Issue Date)	December 11, 2014
Coupon Payment Dates	June 11 and December 11 of each year
Maturity Date	December 11, 2019
Subscription Period	December 4, 2014
Joint Lead Managers	Nomura Securities Co., Ltd., Shinsei Securities Co., Ltd., Daiwa Securities Co. Ltd.
Underwriters	Nomura Securities Co., Ltd., Shinsei Securities Co., Ltd., Daiwa Securities Co. Ltd., Tokai Tokyo Securities Co., Ltd.
Rating	BBB+; Rating and Investment Information, Inc.
Collateral	No collateral or guarantees are provided against the bonds, nor are any assets reserved as security.

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 9.1 trillion yen on a consolidated basis (as of September 30, 2014) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>

This document is prepared for the purpose of public disclosure of the issuance of Shinsei Bank, Limited Unsecured Corporate Bonds – Second Series (with Inter-Bond Pari Passu Clause) and does not constitute a solicitation of an offer for acquisition or an offer for sale of any securities in or outside of the United States or Japan.