

For Immediate Release

4-3, Nihonbashi-muromachi 2-chome, Chuo-ku, Tokyo 103-8303 Japan
TEL: 03-6880-7000

Company Name: Shinsei Bank, Limited
 Name of Representative: Shigeki Toma
 President and CEO
 (Code: 8303, TSE First Section)

Shinsei Bank Arranges Project Finance for Mega Solar Plant in Kawasaki-machi, Tagawa-gun, Fukuoka Prefecture

Tokyo (Monday, November 17, 2014) --- Shinsei Bank, Limited (“Shinsei Bank,” the “Bank”) today announced that it has arranged project finance facilities for a large-scale solar power generation (mega solar) plant with approximately 20 megawatts capacity to be constructed in Kawasaki-machi, Tagawa-gun, Fukuoka Prefecture. The facilities provide financing for a limited liability company (*godo-kaisha*) established by saferay Pte. Ltd., a wholly-owned subsidiary of the German solar power producer saferay Holding GmbH (hereinafter, “saferay”), and Adenium Energy Capital (hereinafter, “Adenium”), an investment company headquartered in the United Arab Emirates and specialized in the renewable energy sector. The facilities agreement was executed on October 9, 2014, and Shinsei Bank will finance 6.9 billion yen of the total construction costs.

This is the first mega solar project in Japan jointly sponsored by saferay, which has track records of developing and operating mega solar facilities with a total generation capacity of over 700 megawatts globally, and Adenium, which has been developing and investing in over 200 megawatts of mega solar projects in Japan, Jordan and Italy. The power plant will be constructed on approximately 36 hectares of land in Kawasaki-machi, Tagawa-gun, Fukuoka Prefecture, and is scheduled to commence operation in May 2015. The project is expected to benefit in various ways from the know-how and insights in overseas mega solar power plant businesses of saferay, Adenium, and other overseas operators with proven track records in the construction and operation of solar power plants. This is also the first project finance transaction in Japan for Shinsei Bank in partnership with overseas players with international expertise and knowledge.

Shinsei Bank has arranged financing for a number of mega solar projects utilizing the expertise of its Group member companies, having identified renewable energy as a strategic priority business area for the institutional business in the Bank’s Second Medium-Term Management Plan. Shinsei Bank will continue supporting projects that lead to the revitalization of regional communities including the renewable energy business, which can bring about the enhancement of local production and local consumption of energy.

[Project Summary]

Business name: Fukuoka Prefecture Kawasaki-machi Mega Solar Business
 Generation capacity: Approximately 19.8 megawatts
 Business entity: Kawasaki Solar Godo Kaisha
 Sponsors: saferay Pte. Ltd. and a fund managed by Adenium Energy Capital
 Commencement of commercial operation: May 2015 (scheduled)

*Power generated after commencement of full scale operation will be sold to Kyushu Electric Power Co., Inc. at a fixed price for a period of 20 years under the power receiving agreement concluded in accordance with the “Act on Special Measures Concerning the Procurement of Renewable Electric Energy by Operators of Electric Utilities” which came into effect in July 2012.

[saferay Pte. Ltd. Summary]

Name: saferay Pte. Ltd.
 Representatives: Managing Director Dr. Thomas Gnefkow
 Headquarters: 76 Playfair Road, #05-06, LHK2 Building, 367996 Singapore

[Adenium Energy Capital Ltd. Summary]

Name: Adenium Energy Capital Ltd.
 Representative: CEO Wassef Sawaf
 Headquarters: Liberty House Tower, Office 918, Dubai International Financial Centre, Dubai, UAE

[Facilities Agreement Summary]

Borrower: Kawasaki Solar Godo Kaisha
 Contracted amount: Approximately 6.9 billion yen in total
 Signing date: October 9, 2014
 Lender: Shinsei Bank, Limited

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 9.1 trillion yen on a consolidated basis (as of September 30, 2014) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>