

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Shigeki Toma
President and CEO
(Code: 8303, TSE First Section)

Shinsei Bank to Reduce Currency Exchange Fees for Foreign Currency Deposits

- Supporting customers' effective asset management as a
Bank with superior foreign currency services -

Tokyo (Wednesday, October 1, 2014) --- Shinsei Bank, Limited ("Shinsei Bank", "the Bank") today announced that it is reducing its currency exchange fees for foreign currency deposits for the following five currencies: US dollar, Euro, Pound sterling, Australian dollar, and New Zealand dollar.

This fee reduction is being made in order to better enable customers to engage in more effective asset management by allowing them to enjoy exchange rate gains from even small foreign exchange fluctuations, as well as exercise careful management of exchange rate risk. Specifically, the Bank is reducing foreign currency exchange fees for exchanges to/from yen by up to 77.5%¹ for five foreign currencies which are available to customers with Shinsei Bank *PowerFlex* Accounts. For example, exchange fees for converting 1 U.S. dollar to yen will now be 0.07 yen² for Shinsei Platinum stage customers, compared to 0.25 yen per conversion previous to the fee revision. The currency exchange fees for changing one non-yen currency to another non-yen currency are unchanged. Details of the revised currency exchange fees are below.

Shinsei Bank has been engaging in efforts to expand its foreign exchange products and services to be able to position itself as a Bank with superior foreign currency services, offering foreign exchange transactions via the Internet or telephone 24-hours a day, 13 different foreign currencies and better foreign currency transfer services. This reduction of currency exchange fees is part of the Bank's efforts to make foreign exchange transactions more convenient and attractive for its customers. Going forward, Shinsei Bank will continue to expand its offerings of foreign exchange deposit products and services, such as foreign currency time deposits, and strengthen its capability to serve its customers as a "one-stop" provider of foreign currency services where customers are able to "accumulate," "utilize" and "send" foreign currencies.

¹ Ratio of fee reduction varies depending upon currency exchanged and customer account stage within the "Shinsei Step Up Program."

² In this case, foreign currency exchange fees are reduced by 72%.

[Currency exchange fees for foreign currency deposits (one-way exchange fees/unit to/from yen)] After revision

Currency	Shinsei Step up Program Stage		
	Platinum	Gold	Standard
US Dollar	0.07 yen (▲72%)	0.09 yen (▲77.5%)	0.15yen (▲70%)
Euro	0.20 yen (▲20%)	0.32 yen (▲20%)	0.40yen (▲20%)
Pound Sterling	0.30 yen (▲40%)	0.48 yen (▲40%)	0.60yen (▲40%)
Australian Dollar	0.20 yen (▲20%)	0.32 yen (▲20%)	0.40yen (▲20%)
New Zealand Dollar	0.20 yen (▲20%)	0.32 yen (▲20%)	0.40yen (▲20%)

Reference: Before revision

Shinsei Step up Program Stage		
Platinum	Gold	Standard
0.25 yen	0.40 yen	0.50 yen
0.25 yen	0.40 yen	0.50 yen
0.50 yen	0.80 yen	1.00 yen
0.25 yen	0.40 yen	0.50 yen
0.25 yen	0.40 yen	0.50 yen

Note:

Foreign exchange fees differ by currency. Additionally, when major markets are closed or when foreign exchange rates change drastically, unconventional currency exchange fees may be applied (maximum one-way exchange fees of 5.5 yen per unit). Customers are advised to confirm foreign exchange fees being applied when engaging in foreign exchange transactions.

For further details regarding foreign currency deposits, please refer to Shinsei Bank's website or call the call center. (*Shinsei Powercall* (call center): 0120-456-007; Hours of operation: 9:00 to 19:00; Open year-round with the exception of the year-end and New Year's holidays)

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 9.5 trillion yen on a consolidated basis (as of June 30, 2014) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>