

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Shigeki Toma
President and CEO
(Code: 8303, TSE First Section)

Shinsei Bank Arranges Project Finance for Mega Solar Business in Hikari-shi, Yamaguchi Prefecture

Tokyo (Monday, September 29, 2014) --- Shinsei Bank, Limited (“Shinsei Bank”, the “Bank”) today announced that it has arranged project finance for the construction of a large-scale solar power generation (mega solar) plant capable of generating approximately 20 megawatts of power in Hikari-shi, Yamaguchi Prefecture. The facility will be constructed by a limited liability company (*godo-kaisha*), invested in by LIBERA Corporation (Kure-shi, Hiroshima Prefecture; Representative Director & President Koji Sumida; hereafter “LIBERA”), and other companies. The Bank concluded the related loan contract on September 26, 2014.

In this project financing initiative Shinsei Bank has arranged a syndicated loan in which Shinsei Bank, The Momiji Bank, Ltd. (Hiroshima-shi, Hiroshima Prefecture; CEO Fumio Nosaka), The Saikyo Bank, Ltd. (Shunan-shi, Yamaguchi Prefecture; CEO Hideo Hiraoka), and The San-in Godo Bank, Ltd. (Matsue-shi, Shimane Prefecture; CEO Ichiro Kubota) will participate in financing a total of 6.4 billion yen in construction costs.

This mega solar project is undertaken by LIBERA, whose principle business is in international shipping and domestic ferries. Together with other companies, LIBERA established a limited liability company, which will become the power generation business operator. The power plant will be located on approximately 39 hectares in Hikari-shi, Yamaguchi Prefecture, facing the Seto Inland Sea, and is scheduled to commence operations in January 2017. In this project, Shinsei Bank has arranged a syndicated loan, with the participation of regional financial institutions, as the arranger (lead manager) and agent (loan agent), leveraging its expertise in arranging project finance for mega solar businesses in the past. The majority of the land in this initiative will be entrusted to Shinsei Trust & Banking Co., Ltd., a wholly owned subsidiary of Shinsei Bank.

The Shinsei Bank Group has designated the renewable energy business as a strategic focus business of its institutional business strategy in its Second Medium Term Management Plan, and has arranged financing for multiple mega solar projects leveraging the expertise of its Group companies. The Bank will continue to actively promote the renewable energy business through stronger cooperation with regional financial institutions and by assisting projects that will lead to local revitalization, as part of its support for local production-local consumption projects.

[Project Summary]

Business name: Yamaguchi Prefecture Hikari-shi Mega Solar Business
Generation capacity: Approximately 19.5 megawatts
Business entity: Godo Kaisha Hikari Energy
Sponsors: LIBERA Corporation and other companies
Commencement of operation: January 2017 (scheduled)

*Power generated after commencement of full scale operation will be sold to the Chugoku Electric Power Co., Inc. at a fixed price for a period of 20 years under the power receiving agreement concluded in accordance with the “Act on Special Measures Concerning the Procurement of Renewable Electric Energy by Operators of Electric Utilities” which came into effect in July 2012.

[LIBERA Corporation Summary]

Name: LIBERA Corporation
Representative: Representative Director & President Koji Sumida
Headquarters: LIBERA BLDG., 4-24 Chuo 1-Chome, Kure, Hiroshima
Capital: 100 million yen (As of December 31, 2013)

[Syndicated Loan Summary]

Borrower: Godo Kaisha Hikari Energy
Contracted amount: Approximately 6.4 billion yen in total
Agreement date: September 26, 2014
Arranger (lead manager)
and agent (loan agent): Shinsei Bank, Limited
Participating banks: The Momiji Bank, Ltd., The Saikyo Bank, Ltd., and San-in Godo Bank, Ltd.

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 9.5 trillion yen on a consolidated basis (as of June 30, 2014) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>