

For Immediate Release

Company Name: Shinsei Bank, Limited  
 Name of Representative: Shigeki Toma  
 President and CEO  
 (Code: 8303, TSE First Section)

### Shinsei Bank Announces Board and Management Changes

Tokyo (Wednesday, June 18, 2014) --- Shinsei Bank, Limited today announced that the election of directors has been approved at the 14<sup>th</sup> Annual General Meeting of Shareholders, and the Board of Directors has approved a resolution on executive officer appointments in a meeting following the Annual General Meeting of Shareholders.

As of June 18, 2014

#### 1. Directors

|                                  | Current or Former Title  |
|----------------------------------|--|
| <b>Shigeki Toma</b>              | Representative Director, President and CEO, Shinsei Bank, Limited  |
| <b>Yukio Nakamura</b>            | Representative Director, Deputy President, Chief of Staff, Head of Corporate Staff Group, Shinsei Bank, Limited            |
| <b>J. Christopher Flowers(*)</b> | Managing Director and Chief Executive Officer, J. C. Flowers & Co. LLC   |
| <b>Ernest M. Higa(*)</b>         | Chairman and Chief Executive Officer, Higa Industries Co., Ltd.  |
| <b>Shigeru Kani(*)</b>           | Former Director, Administration Department, The Bank of Japan, Specially Appointed Professor, Yokohama College of Commerce |
| <b>Jun Makihara(*)</b>           | Chairman of the Board, Neoteny Co., Ltd.   |

(\*) Outside Director

#### 2. Audit & Supervisory Board Members and Substitute Audit & Supervisory Board Members

##### (1) Audit & Supervisory Board Members

|   | Current Title                                     |
|---|---|
| <b>Kozue Shiga(*)</b>   | Lawyer  |
| <b>Ryuichi Tomimura(*)</b><br>(see attachment for personal history) | Executive Vice President, Director, SIGMAXYZ Inc. |

(\*) Outside Audit &amp; Supervisory Board Member

##### (2) Substitute Audit & Supervisory Board Members

|  | Current Title   |
|--|---|
| <b>Makiko Yasuda(*)</b>                                      | Lawyer  |
| <b>Kojiro Taima</b><br>(see attachment for personal history) | General Manager, Office of Audit & Supervisory Board Members, Shinsei Bank, Limited |

(\*) Substitute Outside Audit &amp; Supervisory Board Member

Note: Makiko Yasuda has been appointed as a Substitute Audit & Supervisory Board Member as a substitute for an Outside Audit & Supervisory Board Member. Kojiro Taima has been appointed as a Substitute Audit & Supervisory Board Member as a substitute for an Audit & Supervisory Board Member who is not an Outside Audit & Supervisory Board Member.

(3) Resigned Audit & Supervisory Board Members  
**Tatsuya Tamura**

**3. Newly Elected Executive Officers**

|                          | <b>New Title</b>  | <b>Former Title</b> |
|--------------------------|---|---------------------|
| <b>Shigeki Toma</b>      | Representative Director, President, Chief Executive Officer   | Same as New Title   |
| <b>Yukio Nakamura</b>    | Representative Director,<br>Deputy President, Chief of Staff,<br>Head of Corporate Staff Group,<br>General Manager, Investor Relations & Corporate Communications Division,<br>General Manager, Office of Financing Facilitation Management | Same as New Title   |
| <b>Sanjeev Gupta</b>     | Senior Managing Executive Officer,<br>Head of Individual Group  | Same as New Title   |
| <b>Michiyuki Okano</b>   | Senior Managing Executive Officer,<br>Group Chief Information Officer,<br>Head of Banking Infrastructure Group  | Same as New Title   |
| <b>Hitomi Sato</b>       | Senior Managing Executive Officer,<br>Head of Institutional Group,<br>General Manager, VBI Promotion Division   | Same as New Title   |
| <b>Shigeru Tsukamoto</b> | Senior Managing Executive Officer,<br>Chief Financial Officer,<br>Head of Finance Group,<br>Head of Treasury Sub-Group  | Same as New Title   |
| <b>Satoshi Koiso</b>     | Managing Executive Officer,<br>General Manager, Corporate Planning Division   | Same as New Title   |
| <b>Yoshiaki Kozano</b>   | Managing Executive Officer,<br>Head of Principal Transactions Sub-Group   | Same as New Title   |
| <b>Hideyuki Kudo</b>     | Managing Executive Officer,<br>Chief Risk Officer,<br>Head of Risk Management Group   | Same as New Title   |
| <b>Toru Myochin</b>      | Managing Executive Officer, Executive Officer in charge of Institutional Business,<br>General Manager, Healthcare Finance Division  | Same as New Title   |
| <b>Hironobu Satou</b>    | Managing Executive Officer,<br>Head of Global Markets Group<br>General Manager, Global Markets Business Division  | Same as New Title   |
| <b>Shinichirou Seto</b>  | Managing Executive Officer, Executive Officer in charge of Institutional Business,<br>Head of Institutional Business Sub-Group  | Same as New Title   |
| <b>Masashi Yamashita</b> | Managing Executive Officer,<br>Deputy Head of Individual Group,<br>Head of Consumer Finance Sub-Group   | Same as New Title   |
| <b>Akira Hirasawa</b>    | Executive Officer,<br>General Manager, Portfolio and Risk Management Division   | Same as New Title   |

|                          |  |                   |
|--------------------------|--|-------------------|
| <b>Yasunobu Kawazoe</b>  | Executive Officer,<br>General Manager, Institutional Credit Management<br>Division   | Same as New Title |
| <b>Takahisa Komoda</b>   | Executive Officer,<br>General Manager, Human Resources Division  | Same as New Title |
| <b>Tsukasa Makizumi</b>  | Executive Officer,<br>General Manager, Specialty Finance Division<br>Head of Project Finance Department, Specialty<br>Finance Division | Same as New Title |
| <b>Takako Masai</b>      | Executive Officer,<br>Head of Markets Research Department, Markets<br>Sub-Group  | Same as New Title |
| <b>Yuji Matsuura</b>     | Executive Officer,<br>Head of Markets Sub-Group  | Same as New Title |
| <b>Nozomi Moue</b>       | Executive Officer,<br>General Manager, Structured Risk Management<br>Division  | Same as New Title |
| <b>Masayuki Nankouin</b> | Executive Officer,<br>Head of Financial Control and Accounting<br>Sub-Group  | Same as New Title |
| <b>Nobuyasu Nara</b>     | Executive Officer, Executive Officer in charge of<br>Institutional Business,<br>General Manager, Osaka Branch                          | Same as New Title |
| <b>Eiji Shibazaki</b>    | Executive Officer,<br>Head of Financial Institutions Sub-Group   | Same as New Title |

#### 4. Executive Assignment Changes Effective July 1, 2014

|                              | <b>New Title</b>  | <b>Former Title</b>  |
|------------------------------|---|--|
| <b>Shigeto Yanase(**)</b>    | Managing Executive Officer,<br>Executive Officer in charge of<br>Overseas Banking   | Corporate Vice President,<br>YASKAWA Electric Corporation    |
| <b>Takashi Yoshikawa(**)</b> | Executive Officer,<br>General Manager, Overseas<br>Banking Division,<br>Head of Overseas Business<br>Development Department,<br>Overseas Banking Division | General Manager, Suzhou Branch,<br>Mizuho Bank (China), Ltd. |

(\*\*) Newly appointed as Executive Officer

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 9.3 trillion yen on a consolidated basis (as of March 31, 2014) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>*

**Personal History for Audit & Supervisory Board Member**

| Name<br>(Date of Birth)                 | Personal History |  |
|---|------------------|--|
| Ryuichi Tomimura<br>(February 17, 1959) | Oct. 1983        | Joined IBM Japan, Ltd.   |
|   | Oct. 1991        | General Manager, Network Integration Division, Recruit Co. Ltd. (Predecessor of Recruit Holdings Co., Ltd.)              |
|   | Jan. 1994        | Managing Partner, Pricewaterhouse Consultant   |
|   | Oct. 2002        | Managing Director, IBM Business Consulting Service, Asia Pacific   |
|   | Feb. 2004        | Representative Director, Senior Executive Vice President, JAPAN TELECOM CO., LTD (Predecessor of Softbank Telecom Corp.) |
|   | Dec. 2007        | Representative Director, Managing Director, RHJ International Japan, Inc.  |
|   | Apr. 2010        | Executive Vice President, Director, SIGMAXYZ Inc. (Current)  |
|   | Aug. 2012        | Director, Plan·Do·See Inc. (Current)   |

**Personal History for Substitute Audit & Supervisory Board Member**

| Name<br>(Date of Birth)         | Personal History |  |
|---------------------------------|------------------|--|
| Kojiro Taima<br>(June 10, 1964) | Apr. 1989        | Joined The Long-Term Credit Bank of Japan, Ltd. (Predecessor of Shinsei Bank, Limited) |
|                                 | Oct. 2007        | General Manager, Corporate Banking Business Sub-Group                                  |
|                                 | Apr. 2011        | General Manager, Corporate Banking Business Division IV                                |
|                                 | Mar. 2012        | Department Head, VBI Promotion Division, Business Incubation Department                |
|                                 | Apr. 2013        | Department Head, Institutional Business Division, West Japan Business Department       |
|                                 | Apr. 2014        | General Manager, Office of Audit & Supervisory Board Members (Current)                 |