

For Immediate Release

Company Name: Shinsei Bank, Limited  
Name of Representative: Shigeki Toma  
President and CEO  
(Code: 8303, TSE First Section)

## Shinsei Bank Extends New Line of Credit to Wind Power Plant Operation Project in Sakata, Yamagata Prefecture

Tokyo (Tuesday, April 15, 2014) --- Shinsei Bank, Limited (“Shinsei Bank,” “the Bank”) announced today that it has extended a new line of credit to a wind power plant operation business, which is sponsored by Japan Renewable Energy Co., Ltd. (Minato-ku, Tokyo; Representative Director and President Shigeru Yasu; Representative Director and COO Takahisa Nakagawa; “JRE”), located in Sakata, Yamagata Prefecture which has a total generation capacity of 16 megawatts. In this project, Shinsei Bank has arranged project finance for a wind power plant which was transferred to JRE as of April 1, 2014. This extension of new line of credit is the first time that Shinsei Bank has provided project finance for a wind power plant.

Under this project, JRE acquired the wind power plant, which had been operated since 2004 by Summit Wind Power Co., Ltd., and commenced operation of the plant from April 2014 with GK JRE Sakata Furyoku, a new established limited liability company sponsored and established by JRE, as the main operating business entity. All electricity generated at the plant will be sold to the electric power company at a fixed price, in accordance with an electricity receiving agreement pursuant to the Act on Special Measures Concerning the Procurement of Renewable Energy by Electric Utilities (enacted in July 2012).

JRE was established in August 2012 with a capital investment by the Goldman Sachs Group. It engages in the development and operation of domestic renewable energy projects, and in its first such project, JRE initiated the construction of large-scale solar power plants (mega-solar power plants) in Mito and Shirosato-machi, Ibaraki Prefecture in 2013, and Shinsei Bank arranged project financing for these plants.

As part of its business strategy for corporate customers under its Second Medium-Term Management Plan, Shinsei Bank has established renewable energy as a priority area of business, and has been establishing its record in arranging the provision of project finance for mega-solar projects since fiscal year 2012. Starting with this project where Shinsei Bank is providing financing for a wind power project, the Bank will look to expand the scope of its focus of renewable energy projects. Additionally, the expansion of the merger and acquisition market for proven operators of power plants is the key challenge for achieving the sustainable growth of the renewable energy business in Japan. Shinsei Bank endeavors to contribute to the development of the renewable energy market in Japan through the arranging of acquisition finance for existing power plant businesses in addition to providing project finance for newly established power plant businesses.

### [Outline of Project]

Project Name: Wind Power Generation Project in Sakai, Yamagata Prefecture  
Generation Capacity: Approximately 16 megawatts  
Main Project Entity: GK JRE Sakata Furyoku (A Limited Liability Company)  
Sponsor: Japan Renewable Energy Co., Ltd.

### [Outline of Japan Renewable Energy]

Name: Japan Renewable Energy Co., Ltd.  
Representatives: Shigeru Yasu, Representative Director and President; Takahisa Nakagawa, Representative Director and COO  
Headquarters: 8-6, Roppongi 4-chome, Minato-ku, Tokyo  
Business Activities: Preliminary surveys, planning, operation, maintenance checks and electricity selling operations related to power plants (wind power generation, solar power generation, etc.)  
Established: August 20, 2012

Paid-In Capital: 6,936 million yen  
Shareholders: GS Renewable Holdings (100%)

**[Outline of New Line of Credit Agreement]**

Lender: Shinsei Bank, Limited (Arranger)  
Agreement Executed: March 28, 2014

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 9.1 trillion yen (US\$86.8 billion) on a consolidated basis (as of December 2013) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>*