

For Immediate Release

Company Name: Shinsei Bank, Limited  
 Name of Representative: Shigeki Toma  
 President and CEO  
 (Code: 8303, TSE First Section)

**Shinsei Bank to Exercise Call Option for Early Redemption of  
Euro-denominated Tier II Subordinated Notes**

Tokyo (Thursday, December 26, 2013) --- Shinsei Bank, Limited (“Shinsei”; “the Bank”) today announced that it has decided to exercise the call option for early redemption of its Tier II Euro-denominated step-up callable subordinated notes due 2016 on the next callable date (February 21, 2014).

Overview of Euro-denominated Subordinated Bonds

|   |   |
|---|---|
| Issuer  | Shinsei Bank, Limited   |
| Type of Securities  | Euro-denominated step-up callable subordinated notes  |
| Issue Date  | February 23, 2006   |
| Original Issue Amount   | EUR 1.0 billion   |
| Amount of Securities Outstanding<br>(As of December 26, 2013) | EUR 200,364,000   |
| Redemption Date   | February 23, 2016 (redeemable at the Bank’s option in whole on any interest payment date for every three months on or after February 23, 2011, subject to the prior approval of the Financial Services Agency of Japan) |
| Interest Rate   | 3.75% (fixed rate per annum through February 2011)<br>Floating rate per annum equal to three-month EURIBOR plus 1.95% thereafter  |

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 8.9 trillion yen (US\$90.9 billion) on a consolidated basis (as of September 2013) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>