

For Immediate Release

Company Name: Shinsei Bank, Limited
 Name of Representative: Shigeki Toma
 President and CEO
 (Code: 8303, TSE First Section)

Shinsei Bank Arranges Project Financing for Mega Solar Business in Kikugawa City, Shizuoka Prefecture

Tokyo (Thursday, December 5, 2013) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced that it has arranged project financing for the construction of a large scale solar power generation (mega solar) plant capable of generating 16.9 megawatts in Kikugawa City, Shizuoka Prefecture. The facility will be constructed by two special purpose companies (SPC) that are financed by four companies including Recycle One Inc., (Tokyo, Shibuya Ward; President and CEO: Yosuke Kiminami) (Hereafter: Recycle One) and AEON DELIGHT Co., Ltd., (Osaka City, Chuo Ward; President and CEO: Ippei Nakayama) (Hereafter: Aeon Delight) and the loan related contract was concluded on November 28, 2013. Project financing was arranged by Shinsei Bank, which will also finance a total of approximately 4.7 billion yen in construction costs.

Recycle One is expanding its business in areas such as plastic recycling and environmental consulting, and has been involved in the development of two mega solar projects located in Itako City, Ibaraki Prefecture, and Futtsu City, Chiba Prefecture, which together generate a total of 54 megawatts. In this project AEON DELIGHT will be responsible for operational maintenance. The site for this project receives excellent levels of sunlight raising expectations of stable power generation and the overall project is seen as having many favorable conditions. Construction is scheduled to begin in December 2013, and the plant is planned to commence commercial operations around February 2016.

Shinsei Bank has been building a track record since the fiscal year 2012 in the arranging of financing for mega solar businesses, a sector of the priority renewable energy businesses identified as a strategic business area for the institutional business in the Bank’s Second Medium-Term Management Plan. In addition to arranging project financing, the Bank also works to involve regional financial institutions to engage in projects which have the cooperation of such institutions. Shinsei Bank will continue to look to actively engage in project financing in the renewable energy industry, not only from a business perspective but also to support local production-local consumption projects.

[Project Summary]

Business Name: Shizuoka Prefecture Kikugawa Horinouchi Tani Ishiyama Mega Solar Business
 Generation Capacity: Approximately 16.9 Megawatts
 (Kikugawa Horinouchi Tani Solar: Approximately 7.5 Megawatts, Kikugawa Ishiyama Solar: Approximately 9.4 Megawatts)
 Business Entities: Kikugawa Horinouchi Tani Solar Ltd. (SPC); Kikugawa Ishiyama Solar Ltd. (SPC)
 Sponsors (SPC Shareholders): Four companies including Recycle One Inc. and AEON DELIGHT Co., Ltd.
 Commencement of Operation: Approximately February 2016

Note: Following commencement of full scale operation, power generated will be sold to Chubu Electric Power Co., Ltd. at a fixed price for a period of 20 years as per the power receiving agreement drafted in accordance with the “Act on Special Measures for the Procurement of Renewable Energy Electricity by Electric Utilities” which came into effect in July 2012.

[Recycle One Inc. Summary]

Name: Recycle One Inc.
 Representative: President and CEO Yosuke Kiminami
 Headquarters: Tokyo, Shibuya Ward, Shibuya 3-10-13, Shibuya R Sankei Building 6F
 Capital: 1.19 billion yen (As of May 30, 2013)

[AEON DELIGHT Co., Ltd. Summary]

Name: AEON DELIGHT Co., Ltd.
Representative: President and CEO Ippei Nakayama
Headquarters: Osaka, Chuo Ward, Minamisenba 2-3-2, Minamisenba Building
Capital: 3.24 billion yen (As of August 31, 2013)

[Loan Agreement Summary]

Lender: Shinsei Bank, Limited (Arranger)
Loan Amount: Approximately 4.7 billion yen
Agreement Date: November 28, 2013

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 8.9 trillion yen (US\$90.9 billion) on a consolidated basis (as of September 2013) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>