

Company Name: Shinsei Bank, Limited
 Name of Representative: Shigeki Toma
 President and CEO
 (Code: 8303, TSE First Section)

Shinsei Bank Announces Board and Management Changes

Tokyo (Wednesday, June 19, 2013) --- Shinsei Bank, Limited, ("Shinsei Bank") announced today that the election of directors has been approved at the 13th Annual General Meeting of Shareholders, and the Board of Directors has approved a resolution on executive officer appointments in a meeting following the Annual General Meeting of Shareholders.

As of June 19, 2013

1. Directors

	Current or Former Title
Shigeki Toma	President and CEO, Shinsei Bank, Limited
Yukio Nakamura	Deputy President, Chief of Staff, Head of Corporate Staff Group, Shinsei Bank, Limited
J. Christopher Flowers(*)	Managing Director and Chief Executive Officer, J. C. Flowers & Co. LLC
Ernest M. Higa(*) (see attachment for personal history)	Chairman and Chief Executive Officer, Higa Industries Co., Ltd.
Shigeru Kani(*)	Former Director, Administration Department, The Bank of Japan, and Professor, Yokohama College of Commerce
Jun Makihara(*)	Chairman of the Board, Neoteny Co., Ltd.

(*) Outside Director

2. Resigned Director Hiroyuki Takahashi

3. Newly Elected Executive Officers

	New Title	Former Title
Shigeki Toma	Representative Director, President, Chief Executive Officer	Same as New Title
Yukio Nakamura	Representative Director, Deputy President, Chief of Staff, Head of Corporate Staff Group, General Manager, Office of Financing Facilitation Management	Same as New Title
Sanjeev Gupta	Senior Managing Executive Officer, Head of Individual Group	Same as New Title
Michiyuki Okano	Senior Managing Executive Officer, Group Chief Information Officer, Head of Banking Infrastructure Group	Same as New Title

Hitomi Sato	Senior Managing Executive Officer, Head of Institutional Group, General Manager, VBI Promotion Division	Same as New Title
Shigeru Tsukamoto	Senior Managing Executive Officer, Chief Financial Officer, Head of Finance Group, Head of Treasury Sub-Group	Same as New Title
Norio Funayama	Managing Executive Officer, Executive Officer in charge of Institutional Business, General Manager, Osaka Branch	Same as New Title
Yoshiaki Kozano	Managing Executive Officer, Head of Principal Transactions Sub-Group	Same as New Title
Hideyuki Kudo	Managing Executive Officer, Chief Risk Officer, Head of Risk Management Group	Same as New Title
Toru Myochin	Managing Executive Officer, Executive Officer in charge of Institutional Business, General Manager, Healthcare Finance Division	Same as New Title
Hironobu Satou	Managing Executive Officer, Head of Global Markets Group	Same as New Title
Shinichirou Seto	Managing Executive Officer, Executive Officer in charge of Institutional Business, Head of Institutional Business Sub-Group, General Manager, Institutional Business Division	Same as New Title
Masashi Yamashita	Managing Executive Officer, Deputy Head of Individual Group, Head of Consumer Finance Sub-Group	Same as New Title
Akira Hirasawa	Executive Officer, General Manager, Portfolio and Risk Management Division	Same as New Title
Yasunobu Kawazoe	Executive Officer, General Manager, Institutional Credit Management Division	Same as New Title
Satoshi Koiso	Executive Officer, General Manager, Corporate Planning Division	Same as New Title
Takahisa Komoda	Executive Officer, General Manager, Human Resources Division	Same as New Title

Takako Masai	Executive Officer, Head of Markets Research Department, Markets Sub-Group	Same as New Title
Yuji Matsuura	Executive Officer, Head of Markets Sub-Group	Same as New Title
Nozomi Moue	Executive Officer, General Manager, Structured Risk Management Division	Same as New Title
Masayuki Nankouin	Executive Officer, Head of Financial Control and Accounting Sub-Group	Same as New Title
Eiji Shibazaki	Executive Officer, Head of Financial Institutions Sub-Group	Same as New Title

4. Retired Executive Officers

	Former Title
Akira Watanabe	Managing Executive Officer
Souichirou Hasegawa	Executive Officer, General Manager, Office of Corporate Secretary

Note: Akira Watanabe was appointed as a standing statutory auditor of Shinsei Financial Co., Ltd. as of June 18, 2013.
Souichirou Hasegawa is scheduled to be appointed as a standing statutory auditor of APLUS FINANCIAL Co., Ltd. on June 27, 2013 after receiving approval from APLUS FINANCIAL.

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 9.0 trillion yen (US\$96.0 billion) on a consolidated basis (as of March 2013) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>

Personal History of Director

Name (Date of Birth)	Personal History	
Ernest M. Higa (October 15, 1952)	Apr. 1976	Joined Higa Industries Co., Ltd.
	Apr. 1983	President and Chief Executive Officer
	Apr. 2008	Board Member, New Business Conference (Current)
	May 2009	Board of Overseers, The Columbia Business School (Current)
	Feb. 2010	Chairman and Chief Executive Officer, Higa Industries Co., Ltd. (Current)
	Jun. 2010	Director, JC Comsa Corporation (Current)
	Mar. 2011	Chief Executive Officer, Wendy's Japan (Current)
	Apr. 2011	Trustee, Japan Association of Corporate Executives (Current)