

For Immediate Release

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### Change to Shinsei Step Up Program

- "Shinsei Gold" Services Made Available for "Shinsei Bank Card Loan - Lake" and "Shinsei APLUS Gold Card" Customers -

Tokyo (Friday, May 31, 2013) --- Shinsei Bank, Limited ("Shinsei Bank"; "the Bank") today announced that, effective on Saturday, June 1, 2013, it will change its Shinsei Step Up Program, which is offered to its comprehensive PowerFlex account customers, in order to further improve convenience for the Shinsei Bank Group's unsecured card loan and credit card customers. The scheduled changes will make customers of "Shinsei APLUS Gold Card" issued by APLUS Co., Ltd. (Head Office: Osaka-shi, Osaka; CEO Satoshi Noguchi) and "Shinsei Bank Card Loan - Lake" eligible for the "Shinsei Gold" stage.

Launched in January 2009, the Shinsei Step Up Program has offered preferential financial services to the Bank's customers depending on three different stages according to their transaction levels ("Shinsei Platinum", "Shinsei Gold" and "Shinsei Standard"). Eligibility requirements for each stage have been mainly based on the average monthly balance of assets under the PowerFlex account; average monthly balance of the designated investment instruments; and, the use of PowerSmart home mortgages. In addition to these existing eligibility requirements, the scheduled changes will make "Shinsei Gold" services available to customers who satisfy either of the following requirements:

- An outstanding balance of "Shinsei Bank Card Loan - Lake" of one yen or more as of the 20<sup>th</sup> day of the previous month and registration of a PowerFlex account for the automatic debit of the repayment amount of the Lake loan (\*); or
- A usage amount of "Shinsei APLUS Gold Card" of one yen or more in the previous month and registration of a PowerFlex account for the automatic debit of the card repayment amount.

In the "Shinsei Gold" stage, Shinsei Bank has provided a better transaction environment for customers than that in the "Shinsei Standard" stage including a 20% discount on foreign exchange commission and free domestic fund transfers up to five times a month (compared to a free fund transfer once per month for "Shinsei Standard" stage customers). By increasing the range of "Shinsei Gold" eligibility requirement options from asset management to loans through scheduled changes, Shinsei Bank expects to expand opportunities for each of the customers of PowerFlex, "Shinsei Bank Card Loan - Lake", and "Shinsei APLUS Gold Card" so that they are able to utilize highly convenient financial services depending on their needs.

Under the Second Medium-Term Management Plan that commenced in April 2013, Shinsei Bank aims to increase customers who are able to freely use the Shinsei Bank Group's companies' products and services that meet their needs. The Bank endeavors to further enhance cooperation among the Shinsei Bank Group in order to improve convenience for individual customers and provide financial services with higher added value.

(\*) "Shinsei Gold" may not be available depending on customers' transaction situation.

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 9.0 trillion yen (US\$96.0 billion) on a consolidated basis (as of March 2013) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>

Outline of “Shinsei Step Up Program”<sup>\*1</sup> <After revision on Saturday, June 1, 2013>

	Shinsei Platinum	Shinsei Gold <sup>*2</sup>	Shinsei Standard
Eligibility requirement for each stage	One of the following is required to be eligible for Platinum services. 1. Average monthly balance of total assets <sup>3</sup> with Shinsei of 20 million yen or more; 2. Average monthly balance of Bank designated investment products <sup>4</sup> with Shinsei of 3 million yen or more; or 3. Outstanding PowerSmart housing loan	One of the following is required to be eligible for Gold services. 1. Average monthly balance of total assets <sup>3</sup> with Shinsei of 2 million yen or more; 2. Average monthly balance of Bank designated investment products <sup>4</sup> with Shinsei of 300,000 yen or more; 3. Average monthly balance in yen savings deposit, <i>PowerYokin</i> , and 2 weeks Maturity Deposit totals 1 million yen or more; 4. Average monthly outstanding balance of <i>SmartCard</i> of 1 million yen or more; 5. Outstanding loan balance of “Shinsei Card Loan – Lake” is 1 yen or more as of 20th day of the previous month, and an account from which the repayments are to be debited is Shinsei PowerFlex account <sup>5</sup> ; or 6. Amount debited in the previous month to pay outstanding balance on “Shinsei APLUS Gold card” is 1 yen or more, and an account from which the payments are to be debited is Shinsei PowerFlex account.	Those who do not meet any of the eligibility requirements shown at left can receive Standard services.
Services provided	[Better interest rate] ●Yen savings deposits <sup>*6</sup> ● <i>PowerYokin</i> <sup>*6</sup> ●Yen time deposits <sup>*6</sup> ●Foreign currency time deposits <sup>*6</sup>	[Better interest rate] ●Yen savings deposits <sup>*6</sup> ● <i>PowerYokin</i> <sup>*6</sup> ●Yen time deposits <sup>*6</sup> ●Foreign currency time deposits <sup>*6</sup>	[Interest rate] (No preferential treatment)
	[Foreign exchange commission fees] ●50% discount on foreign exchange commission <sup>*7</sup>	[Foreign exchange commission fees] ●20% discount on foreign exchange commission <sup>*7</sup>	[Foreign exchange commission fees] (No preferential treatment)
	[Domestic online fund transfer fees] ●Free up to 10 times per a month <sup>*8</sup> ●Discount for fund transfers exceeding 10 free fund transfers per month <sup>*8</sup> (from 300 yen to 200 yen, tax inclusive)	[Domestic online fund transfer fees] ●Free up to 5 times per a month <sup>*8</sup> ●Discount for fund transfers exceeding 5 free fund transfers per month <sup>*8</sup> (from 300 yen to 200 yen, tax inclusive)	[Domestic online fund transfer fees] ●Free domestic online fund transfer once per a month <sup>*8</sup> ●300 yen (tax inclusive) each time exceeding 1 free fund transfer per month of domestic online fund transfer <sup>*8</sup>
	[Partner banks' ATMs] ●Free withdrawals at partner banks' ATMs	[Partner banks' ATMs] ●Free withdrawals at partner banks' ATMs	[Partner banks' ATMs] ●Free withdrawals at partner banks' ATMs
	[Commission fees for overseas remittances] ●Waved once a month <sup>*9</sup> (normally 4,000 yen each time)	[Commission fees for overseas remittances] 4,000 yen each time	[Commission fees for overseas remittances] 4,000 yen each time
	[Home mortgages] ●50,000 yen (tax inclusive) off the handling charge (normally 100,000 yen, tax inclusive) <sup>*10</sup> ●Priority processing	[Home mortgages] ●25,000 yen (tax inclusive) off the handling charge (normally 100,000 yen, tax inclusive) <sup>*11</sup>	[Home mortgages] ●100,000 yen (tax inclusive) of the handling charge <sup>*12</sup>

This service is scheduled to launch from June 2013, as of May 31, 2013, and subject to change. For more details, please visit a branch or Shinsei website, or dial Shinsei PowerCall after commencement of the service from June 2013.

\*1 This service is available for retail customers who open the Shinsei comprehensive PowerFlex account.

\*2 Shinsei Gold services are available for up to 3 months, including the initial month, to those who open an account with the Bank. New account holders are, in principle, not entitled to the preferential handling fee for home mortgages.

\*3 Eligible assets under Shinsei PowerFlex:

(1) yen savings deposits, *PowerYokin*, 2 Weeks Maturity Deposit or yen time deposits, (2) foreign currency savings deposits, 2 Weeks Maturity Foreign Currency Deposit or foreign currency time deposits, (3) structured deposits, (4) domestic or foreign investment trusts, (5) insurance products, (6) debentures (*Riccho Wide*), and (7) financial products purchased at Shinsei Securities or Rakuten Securities through Shinsei Bank

\*4 Bank-designated investment products under Shinsei PowerFlex:

(1) foreign currency savings deposits, 2 Weeks Maturity Foreign Currency Deposit or foreign currency time deposits, (2) structured deposits, (3) domestic or foreign investment trusts, (4) insurance products, (5) financial products purchased at Shinsei Securities or Rakuten Securities

through Shinsei Bank

- \*5 "Shinsei Gold" may not be available depending on customers' transaction situation.
- \*6 Preferential interest rates are subject to market conditions, and there may be cases where preferential interest rates are the same as regular interest rates. Preferential interest rates may differ between Shinsei Platinum and Shinsei Gold.
- \*7 Discount commission fees on foreign exchange apply to transactions between yen and foreign currency. (The discount does not apply to exchanging currencies or paying interest in *PowerSupport Plus*, purchasing foreign currencies in *PowerBuilder*, and paying interest in *PowerChance*. It also does not apply to transactions between foreign currencies nor when the outstanding balance held in foreign currencies is converted to yen in closing an account). If many foreign exchange requests are made on market holidays, i.e. weekend etc., or if a drastic change occurs in markets, different discount commission, which are not described here, may apply. In this case, a foreign exchange commission discount service, which is offered under Shinsei Step Up Program, does not apply, and across-the-board foreign exchange commissions, which are higher than usual, apply regardless of stages of Shinsei Step Up Program.
- \*8 Numbers of free domestic online fund transfers are calculated by combined numbers of domestic online fund transfers via Shinsei PowerDirect and Shinsei Mobile Banking.
- \*9 Please note that this service does not apply to transfers of foreign currencies to other domestic banks.
- \*10 If customers do not apply for "Anshin Pack", handling charge, which is normally 50,000 yen including tax, will be waived.
- \*11 If customers do not apply for "Anshin Pack", handling charge, which is normally 50,000 yen including tax, will be 25,000 yen including tax.
- \*12 If customers do not apply for "Anshin Pack", handling charge will be 50,000 yen including tax.