

For Immediate Release

Company Name: Shinsei Bank, Limited
 Name of Representative: Shigeki Toma
 President and CEO
 (Code: 8303, TSE First Section)

**Shinsei Bank Announces Issuance Terms for Fifth Series of Unsecured Callable
 Subordinated Bonds to Retail Investors**

Tokyo (Friday, May 24, 2013) – Shinsei Bank, Limited, announced today that it has determined the terms and conditions for a public offering of unsecured callable subordinated bonds to retail investors in Japan. The details are as below.

Description of Subordinated Bonds to be Issued

Bonds to be Issued	Shinsei Bank, Limited Unsecured Callable Subordinated Bonds – Fifth Series
Aggregate Issue Amount	JPY 10 billion
Denomination of each Bond	JPY 1 million
Coupon	1. From the day after June 7, 2013 to June 7, 2018: 3.59% per annum 2. From the day after June 7, 2018 onwards: 5-year Yen Swap Offered Rate +3.00% per annum
Payment Date	June 7, 2013
Issue Date	June 7, 2013
Dates of Coupon Payment	June 7 and December 7 of each year
Maturity Date	June 7, 2023 Prior to the maturity date, the bonds are redeemable at the principal amount on June 7, 2018, contingent upon approval by the Financial Services Agency.
Subscription Period	From May 27, 2013 to June 6, 2013
Joint Lead Managers	Daiwa Securities Co. Ltd., Shinsei Securities Co., Ltd.
Underwriters	Daiwa Securities Co. Ltd., Shinsei Securities Co., Ltd.
Trustee	Mizuho Corporate Bank, Ltd.
Rating	BBB Rating and Investment Information, Inc.
Collateral	No collateral or guarantees are provided against the bonds, nor are any assets reserved as security.

This document is prepared for the purpose of public disclosure of the issuance of Shinsei Bank, Limited Unsecured Callable Subordinated Bonds – Fifth Series and does not constitute a solicitation of an offer for acquisition or an offer for sale of any securities in or outside of the United States or Japan.

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 9.0 trillion yen (US\$96.0 billion) on a consolidated basis (as of March 2013) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>