

For Immediate Release

Name of Representative: Shigeki Toma
President and CEO
(Code: 8303, TSE First Section)**Shinsei Bank Provides Non-Recourse Loan for Special Purpose Company Set Up by Singapore-Based Healthway Medical Development to Purchase Healthcare Facilities**

Tokyo (Tuesday, April 30, 2013) --- Shinsei Bank, Limited (“Shinsei Bank”; “the Bank”) today announced that it provided financing to “IHC Japan First Tokutei Mokuteki Gaisha” (“IHC Japan First”), which was established by Healthway Medical Development Private Limited (“HMD”), a major medical service development company in Singapore. The Bank provided a non-recourse loan of approximately 9.6 billion yen via a subscription to specified bonds issued by IHC Japan First in order to purchase 13 private senior homes in Japan as an investment asset. This is the Bank’s largest financing for healthcare facilities to date. Deutsche Bank AG, Tokyo Branch also provided a non-recourse loan of approximately 3.3 billion yen via a subscription to a mezzanine bond issued by IHC Japan First.

HMD plans to expand its business focus from Singapore into Japan, China and Malaysia to develop its healthcare facility network that includes hospitals and senior homes in Asia. It aims to deepen its understanding of the medical and nursing care system in Japan and obtain know-how of facility operation through its relationship with facility operators by purchasing 13 facilities in Japan.

IHC Japan First has invested in seven private senior homes with care facilities in Sapporo, Hokkaido which are managed by Kabushiki Kaisha Hikari Heights Varus (“Hikari Heights”), and six homes in the Kinki area managed by Safetylife Co., Ltd. and its subsidiary (Collectively, “Safetylife Group”). There are 1,364 rooms in total in the combined 13 homes. Both operators have extensive experience and a proven track record highlighted by Hikari Heights, which is the largest healthcare facilities operator in Hokkaido with more than 1,000 rooms under management, and Safetylife Group, which is a major operator in the Kinki area, managing eight facilities with more than 500 rooms in total mainly in Nara Prefecture.

Shinsei Bank believes that fund raising via securitization of healthcare facilities is an effective way to encourage the development of healthcare facilities, which are insufficient in number, in the senior care and welfare sectors, and is actively pursuing the establishment of a fully fledged Japanese healthcare REIT. This deal symbolizes the increasing liquidity of healthcare facilities in Japan, and international investors’ demand to purchase such facilities is expected to grow. The Bank will continue to promote cross-border transactions that can attract investment money in Asia, as well as actively work to meet the diverse needs that include the growing demand of facility operators to take facilities off of their balance sheet through securitization.

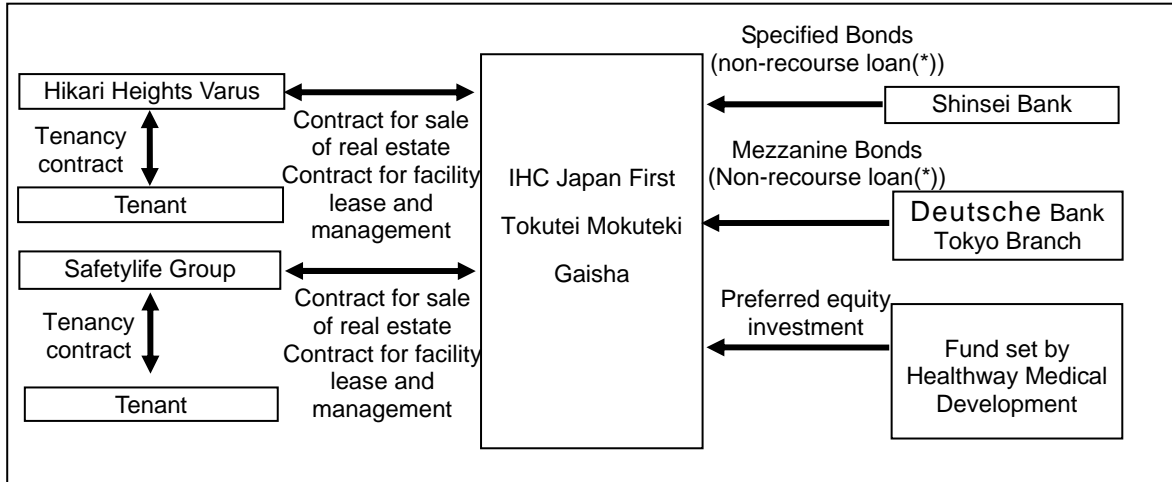
[Outline of Healthway Medical Development]

Company Name: Healthway Medical Development Private Limited
Representative: Dr. Jong Hee-Sen
Headquarters Location: Republic of Singapore
(Address: 2 Leng Kee Road, #06-07, Thye Hong Centre, Singapore)
Business: Medical service development

[Outline of Non-Recourse Loan]

Borrower: IHC Japan First Tokutei Mokuteki Gaisha
Lender: Shinsei Bank, Limited
Amount: Specified Bonds of 9.6 billion yen (non-recourse loan)

[Fund Scheme]



*Non-recourse loans are loans for which repayment is made solely from the cash flows generated from specific businesses or assets (typically, but not always real estate), with no recourse to the sponsor

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 9.1 trillion yen (US\$105.4 billion) on a consolidated basis (as of December 2012) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>