

For Immediate Release

SHINSEI BANK, LIMITED

4-3, Nihonbashi-muromachi 2-chome, Chuo-ku, Tokyo 103-8303 Japan
TEL: 03-6880-7000Company Name: Shinsei Bank, Limited
Name of Representative: Shigeki Toma
President and CEO
(Code: 8303, TSE First Section)

Shinsei Launches Go Remit Overseas Remittance Service
Service for individual and business customers commences March 4, 2013

Tokyo (Tuesday, February 12, 2013) --- Shinsei Bank, Limited, (“Shinsei Bank”; “the Bank”) has today announced that it will launch *Go Remit Overseas Remittance Service* (“Go Remit”; <http://www.goremit.jp>), a new service for transferring funds overseas, from Monday March 4, 2013.

On June 12, 2012, Shinsei Bank reached an agreement with Lloyds TSB Bank plc (“Lloyds TSB”) in which Lloyds TSB will transfer ownership of its Japanese overseas remittance business to Shinsei Bank. The transfer process will be finalized on Friday, March 1, 2013¹. Following the transfer, Shinsei Bank will launch *Go Remit* as a new overseas remittance service for individual and business customers from Monday, March 4, 2013, further enhancing the Bank’s remittance service offering.

Go Remit will offer all the convenience of the service provided hitherto by Lloyds TSB’s Tokyo branch under the “Go Lloyds Overseas Remittance Service” (“Go Lloyds”) brand. Using the *Go Remit* service, customers will be able to make payments in Japanese yen and a selection of foreign currencies to a pre-registered beneficiary account overseas simply by transferring yen funds into a designated domestic account via an ATM or Internet banking service. As with the “Go Lloyds” service, the service fee is 2000 yen regardless of the amount remitted, and customers may make remittances to over 170 countries in 12 major currencies².

In anticipation of growth in the number of foreign residents living in Japan and the country’s burgeoning economic interaction with surrounding Asian nations, Shinsei Bank is building out its overseas remittance offering to meet growing customer demand for foreign currency related services.

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 9.1 trillion yen (US\$105.4 billion) on a consolidated basis (as of December 2012) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>

¹ Please refer to Shinsei Bank’s press release dated June 12, 2012, entitled “Shinsei Bank to Take Over Ownership of a Majority of Lloyds Banking Group’s Retail Banking Services in Japan”

² US Dollar, UK Pound, Canadian Dollar, Australian Dollar, New Zealand Dollar, Euro, Swiss Franc, Hong Kong Dollar, Singapore Dollar, Swedish Krona, Indian Rupee, Japanese Yen

Overview of Go Remit Overseas Remittance Service

Service Name	Go Remit Overseas Remittance Service (Abbreviation: "Go Remit")	
Provider	Shinsei Bank, Limited	
Service Start	Monday, March 4, 2013	
Eligibility	Individual and business customers who have registered to use Go Remit	
Currencies	Transfer currency	Japanese Yen (JPY) only
	Remittance currencies	12 currencies US Dollar (USD), UK Pound (GBP), Canadian Dollar (CAD), Australian Dollar (AUD), New Zealand Dollar (NZD), Euro (EUR), Swiss Franc (CHF), Hong Kong Dollar (HKD), Singapore Dollar (SGD), Swedish Krona (SEK), Indian Rupee (INR), Japanese Yen (JPY)
Procedures	Pre-registration method	By post (Pre-registration of beneficiaries is mandatory. There are no limits on the number of beneficiaries that can be registered)
	Remittance method	Individual customers: Transfer yen funds to the account designated by Shinsei Bank at the time of pre-registration Business customers: Transfer yen funds to the account designated by Shinsei Bank at the time of pre-registration, and send remittance details via Internet or FAX
Time taken for Remittance	Remittances in yen	Yen funds received by 12 noon on a business day will be processed the same day (Funds received after 12 noon on a business day will be processed on the following business day)
	Remittances in currencies other than yen	Yen funds received by 3:00 p.m. on a business day will be processed the same day (Funds received after 3:00 p.m. on a business day will be processed on the following business day)
Fees	Remittance fee	2,000 yen *For remittances in yen, an additional fee of 0.1% of the remittance amount (Minimum fee: 1,500 yen) will be applied in addition to the sum above * In addition to the remittance fee, intermediary banks and beneficiary banks may deduct a fee from the remittance amount
	Foreign exchange commission (Applicable rate)	Funds will be converted from yen using the <i>Go Remit</i> TTS rate applicable on the day of the remittance * <i>Go Remit</i> exchange rates will be posted on the <i>Go Remit</i> website (http://www.goremit.jp) every business day at approximately 10:00 a.m.

*The details above are current as of February 2013, but may be subject to change upon commencement of the *Go Remit Overseas Remittance Service*. After commencement of the service, please check service details on the *Go Remit* website (<http://www.goremit.jp>).

*Customers do not need to open a Shinsei Bank *PowerFlex* bank account in order to use the *Go Remit* service.

“Go Remit Overseas Remittance Service” Logo



Contact Information for Customer Inquiries Regarding *Go Remit Overseas Remittance Service*

Service Start: Monday, March 4, 2013
 Service Hours: 9:00 a.m. to 5:00 p.m.
 Telephone: 0120-227-503
 FAX: 03-4560-1875
 E-mail: goremit@shinseibank.com