

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Shigeki Toma
President and CEO
(Code: 8303, TSE First Section)

Shinsei Bank Announces First Investment Made by “Fukushima Growth Industry Development Fund”

Shinsei Bank and CYBERDYNE Inc. Conclude Business Alliance

Tokyo (Friday, December 28, 2012) – Shinsei Bank ("Shinsei Bank"; "the Bank") today announced that on November 15, 2012, the "Fukushima Growth Industry Development Fund" ("the Fund"), in which the Bank is an investor, executed its first investment by acquiring shares of CYBERDYNE Inc. ("CYBERDYNE"; "the company"), a venture business that originated in the University of Tsukuba. In addition, on November 15, 2012 Shinsei Bank also concluded a business alliance with CYBERDYNE, aiming to support the development of the company's business.

The Fukushima Growth Industry Development Fund aims to attract small- and medium-sized enterprises to Fukushima prefecture and support their growth. The Fund invests primarily in companies in the renewable energy and medical sectors, seeking to generate synergies with the recovery and industrial development policy of Fukushima prefecture, which also focuses on these sectors. In this way, the Fund aims to support the swift recovery and economic development of Fukushima prefecture by nurturing industry and promoting employment within the prefecture. Established in October 2012 by Venture Labo Co., Ltd., the Fund is backed by a consortium of investors including Shinsei Bank and NEC Capital Solutions Limited.

CYBERDYNE is a venture company, established in Tsukuba City, Japan, in June 2004 to commercialize the research of Dr. Yoshiyuki Sankai, professor of the Department of Systems & Information Engineering at the University of Tsukuba. The company is engaged in the development, manufacture, and sales of the HAL® ("Hybrid Assistive Limb") powered exoskeleton, which is one of the products of Professor Sankai's research. As part of efforts to revitalize Fukushima prefecture after the Great East Japan Earthquake, CYBERDYNE opened a new facility in Koriyama City, Fukushima in November 2011, and has proactively expanded the activities undertaken by this facility, particularly in the areas of product development. As they are expected to contribute to the recovery of Fukushima prefecture, these activities prompted the Fund to select CYBERDYNE as its first investment target. Through acquiring CYBERDYNE shares, the Fund will provide practical support to the company, aiming to contribute to further expansion of its business.

Shinsei Bank has also forged a new business alliance with CYBERDYNE, under which the Bank will provide various information and other forms of assistance to the company, while exchanging information relating to CYBERDYNE's business domain on a regular basis. Going forward, Shinsei Bank will

continue to contribute to the revitalization of the areas affected by Great East Japan Earthquake and the development of small- and medium-sized enterprises in the medical equipment sector through this alliance with CYBERDYNE.

[Overview of CYBERDYNE Inc.]

Company Name: CYBERDYNE Inc. (<http://www.cyberdyne.jp/english/index.html>)
Established: June 24, 2004
Representative: Dr. Yoshiyuki Sankai (professor of the Department of Systems & Information Engineering at the University of Tsukuba)
Headquarters: D25-1, Gakuen Minami, Tsukuba, Ibaraki, 305-0818, Japan
Business: Research and development of medical/welfare devices and systems, rehabilitation support devices and rehabilitation support systems
Paid-in Capital: 6.634 billion yen (Capital: 3.349 billion yen; Capital reserve: 3.285 billion yen)

[Overview of Fund.]

Name: Fukushima Growth Industry Development Fund
Fund Size: 1.06 billion yen
Investors: General Partner Skystar Finance K.K. (Venture Labo Group)
Limited Partner Shinsei Bank, Limited
NEC Capital Solutions Limited
Others
Investment Horizon: 5 year investment period, 10 year fund life
(However, fund life may be extended for two additional years)

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 8.8 trillion yen (US\$114.6 billion) on a consolidated basis (as of September 2012) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>