

For Immediate Release

Company Name: Shinsei Bank, Limited  
 Name of Representative: Shigeki Toma  
 President and CEO  
 (Code: 8303, TSE First Section)

## Shinsei Bank Announces Issuance Terms for Fourth Series of Unsecured Callable Subordinated Bonds

Tokyo (Friday, October 19, 2012) – Shinsei Bank, Limited, announced today that it has decided the terms and conditions for a public offering of unsecured callable subordinated bonds to investors in Japan. The details are as below.

### Description of Subordinated Bonds to be Issued

Bonds to be Issued	Shinsei Bank, Limited Unsecured Callable Subordinated Bonds – Fourth Series
Aggregate Issue Amount	JPY 6.4 billion
Denomination of each Bond	JPY 100 million
Coupon	1. From October 27, 2012 to October 26, 2017: 4.0% per annum 2. From October 27, 2017 onwards: 5-year Yen Swap Offered Rate + 3.61% per annum
Payment Date	October 26, 2012
Dates of Coupon Payment	Every April 26 and October 26
Maturity Date	October 26, 2022 Prior to the maturity date, the bonds are redeemable at the principal amount on October 26, 2017, contingent upon approval by the Financial Services Agency
Subscription Period	October 19, 2012
Method of Offering	Public offering in Japan
Lead Managing Underwriter	Nomura Securities Co., Ltd.
Underwriters	Nomura Securities Co., Ltd., Shinsei Securities Co., Ltd., Tokai Tokyo Securities Co., Ltd., Daiwa Securities Co., Ltd.
Rating	BBB Rating and Investment Information, Inc.
Collateral	No collateral or guarantees are provided against the bonds, nor are any assets reserved as security.

This document is prepared for the purpose of public disclosure of the issuance of Shinsei Bank, Limited Unsecured Callable Subordinated Bonds – Fourth Series and does not constitute a solicitation of an offer for acquisition or an offer for sale of any securities in or outside of the United States or Japan.

\*\*\*\*\*

*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 8.5 trillion yen (US\$107.8 billion) on a consolidated basis (as of June 2012) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>