

For Immediate Release

SHINSEI BANK. LIMITED

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Shinsei Bank to Invest in “Fukushima Growth Industry Development Fund”

Tokyo (Friday, October 12, 2012) --- Shinsei Bank, Limited (“Shinsei Bank”; “the Bank”) today that it will join a consortium of investors that includes NEC Capital Solutions Limited to invest in the “Fukushima Growth Industry Development” Fund (“the Fund”), a limited liability investment business partnership (*toushi jigyou yugen sekinin kumiai*) established on October 3, 2012, by Venture Labo Co., Ltd (“Venture Labo”). The Fund aims to support growth industries, including unlisted companies, in Fukushima prefecture, one of the areas in Japan that was impacted by the Great East Japan Earthquake and subsequent accident at the Fukushima No. 1 nuclear power plant.

The Fund will focus specifically on attracting small- and medium-sized enterprises to Fukushima prefecture, and supporting their development by providing growth funding (equity investment) to companies and other organizations that establish new facilities in the prefecture. In addition to investing in the Fund, Shinsei Bank intends to help generate employment opportunities and contribute to industrial development in Fukushima through offering not only financing, but also practical support to target companies in cooperation with Venture Labo Group. In doing so, the Bank aims to expedite the post-disaster recovery process in Fukushima, and contribute to the prefecture’s ongoing economic development. In alignment with Fukushima prefecture’s recovery and industrial policy, the Fund will focus on the sustainable energy and medical fields as primary investment targets, and strive to generate synergies with the prefecture’s own efforts in these areas.

In March 2012, Shinsei established a VBI (Venture Banking Initiative) Promotion Division as part of a new strategy for its institutional business, and is now actively providing business incubation services (development of new business domains and regional revitalization). In this business, the Bank offers multi-faceted management solutions, focusing on companies whose technologies or business model possess latent growth potential, development of new business domains, and businesses that will lead to regional revitalization, in order to support and nurture growth industries. Investment in the Fund forms an integral part of these efforts, and Shinsei Bank intends to continue providing proactive support for the development of new business domains and regional revitalization going forward.

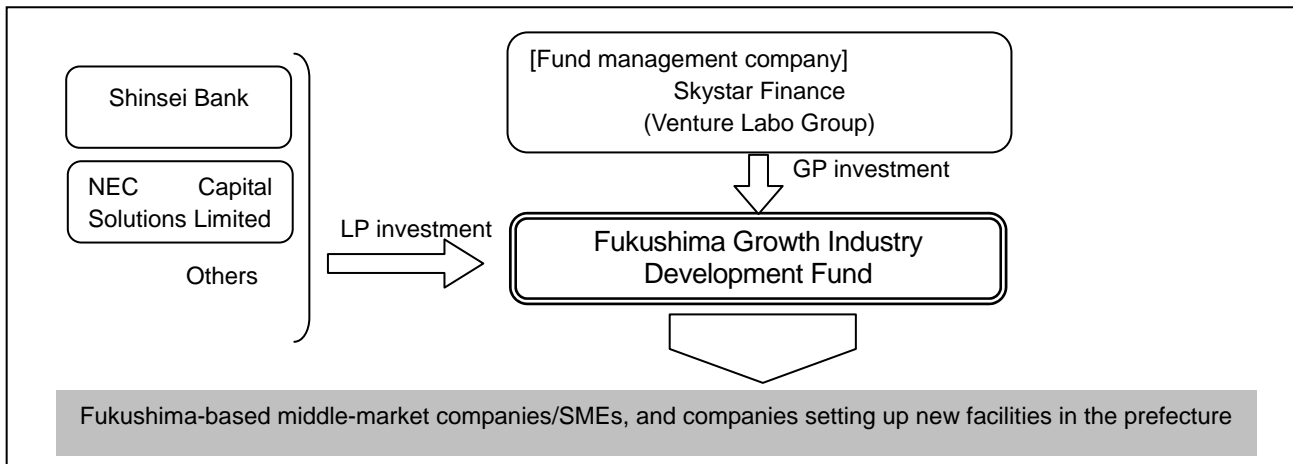
[Overview of the Fund]

Name:	Limited Liability Investment Business Partnership - Fukushima Growth Industry Development Fund (‘Fukushima Seicho Sangyou Ikusei Toushi Jigyou Yugen Sekinin Kumiai’)	
Size:	1.06 billion yen	
Investors:	General Partner	Skystar Finance K.K. (Venture Labo Group)
	Limited Partner	Shinsei Bank, Limited NEC Capital Solutions Limited Others
Investment Horizon:	5 year investment period, 10 year fund life (However, fund life may be extended for two additional years)	

[Overview of Fund Manager]

Name:	Skystar Finance K.K.
Paid-in capital:	1 million yen
Shareholders:	Venture Labo Group (100%)
Headquarters location:	Onarimon Odakyu Building, 3-23-11, Nishi-shinbashi, Minato-ku, Tokyo
Representative:	Tadayoshi Yamanaka, Representative Director

[Fund Scheme]



[About Venture Labo Co., Ltd]

Established in March 1999 and located in Minato Ward, Tokyo, Venture Labo Co., Ltd provides technical and patent evaluation services to support small- and medium-sized enterprises. The company's representative, Tadayoshi Yamanaka, was formerly a technical administrator with the Japanese Ministry of International Trade and Industry. Venture Labo has worked on numerous projects commissioned by government agencies and regional authorities, and boasts over 630 expert staff, many of whom have previously worked in major corporations.

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 8.5 trillion yen (US\$107.8 billion) on a consolidated basis (as of June 2012) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>