

Shinsei Bank Announces Issuance Terms for Long-Term Credit Debentures (Public Sales Issue, 5 years)

Tokyo (Wednesday, September 26, 2012) --- Shinsei Bank, Limited ("Shinsei"), has today announced issuance terms for Long-Term Credit Debentures (public sales issue, 5 years) as follows taking account of recent economic and financial conditions.

I. Interest-Compounded Long-Term Credit Debentures Public Sales Issue, 5 years

1. Coupon Rate

| | October 2012 First Half Issue | September 2012 Second Half Issue (for reference) |
|----------------------------|----------------------------------|--|
| Interest-compounded Coupon | 0.080% per annum | 0.080% per annum |
| Debenture Average Yield | 0.082% | 0.082% |
| Issue Price | ¥10,000 per ¥10,000 | ¥10,000 per ¥10,000 |

2. Offering Period

| | |
|------|-----------------------------------|
| From | Friday, September 28, 2012 |
| To | Friday, October 12, 2012 |

II. Interest-Bearing and Interest-Compounded Long-Term Credit Debenture for Workers' Property Accumulation (*Zaikei* Issue) Public Sales Issue, 5 years

1. Coupon Rate

| | October 2012 | September 2012 (for reference) |
|----------------------------|----------------------------|-----------------------------------|
| Interest-Bearing Coupon | 0.080% per annum | 0.080% per annum |
| Debenture Issue Price | ¥10,000 per ¥10,000 | ¥10,000 per ¥10,000 |
| Interest-compounded Coupon | 0.080% per annum | 0.080% per annum |
| Debenture Average Yield | 0.082% | 0.082% |
| Issue Price | ¥10,000 per ¥10,000 | ¥10,000 per ¥10,000 |

2. Offering Period

| | |
|------|-----------------------------------|
| From | Friday, September 28, 2012 |
| To | Friday, October 26, 2012 |

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 8.5 trillion yen (US\$107.8 billion) on a consolidated basis (as of June 2012) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>