

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Shigeki Toma
President and CEO
(Code: 8303, TSE First Section)

The Shinsei Bank Group Provides Details on its Exposure to The Sanko Steamship Group

Tokyo (Monday, July 2, 2012) --- Shinsei Bank, Limited, ("Shinsei Bank"; "the Bank") today announced that The Sanko Steamship Co., Ltd., a debtor, filed an application under the Corporate Rehabilitation Law at the Tokyo District Court on July 2, 2012. The Shinsei Bank Group provides details on its exposure to The Sanko Steamship Group.

1. Overview of Creditor

Company Name	THE SANKO STEAMSHIP CO., LTD.
Headquarters Location	2-3, Uchisaiwaicho 2-Chome, Chiyoda-ku, Tokyo
Representative	President Hisashi Asafuji
Paid-in Capital	JPY11.8 billion
Business	Marine transport business

Company Name	Energy Offshore Limited
Headquarters Location	80 Broad Street, Monrovia, Liberia
Representative	Director and President Hisashi Asafuji
Paid-in Capital	USD3 thousand
Business	Ship owning subsidiary company of THE SANKO STEAMSHIP CO., LTD.

2. Amount and Types of Exposure

Shinsei Bank	Loans	JPY8,687 million
Showa Leasing Co., Ltd.	Leases, installment receivables	JPY59 million
	Total	JPY8,746 million

3. Outlook Going Forward

The greater part of the aforementioned claims is covered by collateral or reserves, and no revision has been made to earnings forecasts for the current fiscal year as a result of this issue.

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 8.6 trillion yen (US\$105.0 billion) on a consolidated basis (as of March 2012) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>