

For Immediate Release

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Company Name: Shinsei Bank, Limited
Name of Representative: Shigeki Toma
President and CEO
(Code: 8303, TSE First Section)

Shinsei Bank Announces Board and Management Changes

Tokyo (Wednesday, June 20, 2012) – Shinsei Bank, Limited, (“Shinsei Bank”) announced today that the election of the following directors, statutory auditor and substitute statutory auditor has been approved at the 12th Annual General Meeting of Shareholders, and the Board of Directors has approved a resolution on executive officer appointments in a meeting following the Annual General Meeting of Shareholders.

As of June 20, 2012

1. Directors

	Current or Former Title
Shigeki Toma	Representative Director, President, Chief Executive Officer, Shinsei Bank, Limited
Yukio Nakamura	Representative Director, Senior Managing Executive Officer, Head of Risk Management Group, Shinsei Bank, Limited
J. Christopher Flowers(*)	Chairman, J. C. Flowers & Co. LLC
Shigeru Kani(*)	Former Director, Administration Department, The Bank of Japan, and Professor, Yokohama College of Commerce
Jun Makihara(*)	Chairman of the Board, Neoteny Co., Ltd.
Hiroyuki Takahashi(*)	Former Director, Japan Corporate Auditors Association

(*) Outside Director

2. Statutory Auditor and Substitute Statutory Auditor

(1) Statutory Auditor

	Former Title
Shinya Nagata (see attachment for personal history)	Executive Officer, General Manager, Financial and Regulatory Accounting Division, Head of IFRS Department, Financial and Regulatory Accounting Division, Shinsei Bank, Limited

Note: Shinya Nagata has been appointed as a standing statutory auditor.

(2) Substitute Statutory Auditor

	Current Title
Eiji Takahashi	General Manager, Office of Statutory Auditors, Shinsei Bank, Limited

Note: Eiji Takahashi has been appointed as a substitute statutory auditor as a substitute for a statutory auditor who is not an outside statutory auditor. Makiko Yasuda who was elected as a substitute outside statutory auditor at our 10th Annual General Meeting of Shareholders held on June 23, 2010 remains a substitute statutory auditor as a substitute for outside statutory auditors.

(3) Resigned Statutory Auditor

Satoshi Suzuki

3. Executive Officers

	New Title	Former Title
Shigeki Toma	Representative Director, President, Chief Executive Officer	Representative Director, President, Chief Executive Officer,
Yukio Nakamura	Representative Director, Senior Managing Executive Officer, Head of Risk Management Group, Chief Risk Officer	Representative Director, Senior Managing Executive Officer, Head of Risk Management Group, Chief Risk Officer
Sanjeev Gupta	Senior Managing Executive Officer, Head of Individual Group	Senior Managing Executive Officer, Head of Individual Group
Michiyuki Okano	Senior Managing Executive Officer, Group Chief Information Officer, Head of Banking Infrastructure Group, General Manager, Information Technology Division	Senior Managing Executive Officer, Group Chief Information Officer, Head of Banking Infrastructure Group, General Manager, Information Technology Division
Hitomi Sato	Senior Managing Executive Officer, Head of Institutional Group, General Manager, VBI Promotion Division	Senior Managing Executive Officer, Head of Institutional Group, General Manager, VBI Promotion Division
Shigeru Tsukamoto	Senior Managing Executive Officer, Chief Financial Officer, Head of Finance Group	Senior Managing Executive Officer, Chief Financial Officer, Head of Finance Group
Norio Funayama	Managing Executive Officer, General Manager, Osaka Branch	Managing Executive Officer, General Manager, Osaka Branch
Yoshiaki Kozano	Managing Executive Officer, Head of Principal Transactions Sub-Group	Managing Executive Officer, Head of Principal Transactions Sub-Group
Hideyuki Kudo	Managing Executive Officer, Head of Structured Finance Sub-Group	Managing Executive Officer, Head of Structured Finance Sub-Group
Shinichirou Seto	Managing Executive Officer, Head of Institutional Business Sub-Group, General Manager, Institutional Business Division	Managing Executive Officer, Head of Institutional Business Sub-Group, General Manager, Institutional Business Division
Akira Watanabe	Managing Executive Officer, Head of Global Markets Group	Managing Executive Officer, Head of Global Markets Group
Masashi Yamashita	Managing Executive Officer, Chief of Staff, Head of Corporate Staff Group, General Manager, Office of Financing Facilitation Management	Managing Executive Officer, Chief of Staff, Head of Corporate Staff Group, General Manager, Office of Financing Facilitation Management
Souichirou Hasegawa	Executive Officer, General Manager, Office of Corporate Secretary	Executive Officer, General Manager, Office of Corporate Secretary
Akira Hirasawa	Executive Officer, General Manager, Portfolio and Risk Management Division, General Manager, Market Risk Management Division	Executive Officer, General Manager, Portfolio and Risk Management Division, General Manager, Market Risk Management Division

Yasunobu Kawazoe	Executive Officer, General Manager, Institutional Credit Management Division	Executive Officer, General Manager, Institutional Credit Management Division
Satoshi Koiso	Executive Officer, General Manager, Corporate Planning Division	Executive Officer, General Manager, Corporate Planning Division
Yuji Matsuura	Executive Officer, Head of Markets Sub-Group, General Manager, Trading Division	Executive Officer, Head of Markets Sub-Group, General Manager, Trading Division
Toru Myochin	Executive Officer, General Manager, Corporate Banking Business Division I, General Manager, Healthcare Finance Division	Executive Officer, General Manager, Corporate Banking Business Division I, General Manager, Healthcare Finance Division
Masayuki Nankouin	Executive Officer, Head of Consumer Finance Sub-Group	Executive Officer, Head of Consumer Finance Sub-Group
Akimori Nomura	Executive Officer, Head of Financial Institutions Sub-Group	Executive Officer, Head of Financial Institutions Sub-Group
Hironobu Satou	Executive Officer, General Manager, Business Controlling Division, Head of J-SOX Program Department, Business Controlling Division	Executive Officer, General Manager, Business Controlling Division, Head of J-SOX Program Department, Business Controlling Division

4. Retired Executive Officer

	Former Title
Shinya Nagata	Executive Officer, General Manager, Financial and Regulatory Accounting Division, Head of IFRS Department, Financial and Regulatory Accounting Division

5. Executive Assignment Changes Effective July 1, 2012

	New Title	Former Title
Shigeru Tsukamoto	Senior Managing Executive Officer, Chief Financial Officer, Head of Finance Group, Head of Treasury Sub-Group	Senior Managing Executive Officer, Chief Financial Officer, Head of Finance Group
Akira Hirasawa	Executive Officer, General Manager, Portfolio and Risk Management Division	Executive Officer, General Manager, Portfolio and Risk Management Division, General Manager, Market Risk Management Division
Hironobu Satou	Executive Officer, Head of Financial Control and Accounting Sub-Group, General Manager, Business Controlling Division	Executive Officer, General Manager, Business Controlling Division, Head of J-SOX Program Department, Business Controlling Division

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 8.6 trillion yen (US\$105.0 billion) on a consolidated basis (as of March 2012) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>

Personal History of Statutory Auditor

Name (Date of Birth)	Personal History	
Shinya Nagata (June 29, 1958)	Apr. 1981	Joined The Long-Term Credit Bank of Japan, Ltd. (Predecessor of Shinsei Bank, Limited)
	Dec. 2001	General Manager, Financial and Regulatory Accounting Division, Shinsei Bank, Limited
	Oct. 2006	General Manager, Group Regulatory Accounting and Tax Division, General Manager, Group Financial Projects Division, Shinsei Bank, Limited
	Apr. 2009	General Manager, Group Regulatory Accounting and Tax Division, General Manager, Group Financial Accounting Division, Shinsei Bank, Limited
	Sep. 2009	General Manager, Group Regulatory Accounting and Tax Division, Shinsei Bank, Limited
	Jun. 2010	General Manager, Group Regulatory Accounting and Tax Division, General Manager, Group Financial Accounting Division, Shinsei Bank, Limited
	Sep. 2010	Executive Officer, General Manager, Group Regulatory Accounting and Tax Division, General Manager, Group Financial Accounting Division, Shinsei Bank, Limited
	Oct. 2010	Executive Officer, General Manager, Financial and Regulatory Accounting Division, Shinsei Bank, Limited
	Jun. 2012	Standing Statutory Auditor, Shinsei Bank, Limited (Current)