

Shinsei Bank Announces Issuance Terms for Long-Term Credit Debentures (Public Sales Issue, 5 years)

Tokyo (Thursday, May 24, 2012) --- Shinsei Bank, Limited ("Shinsei"), has today announced issuance terms for Long-Term Credit Debentures (public sales issue, 5 years) as follows taking account of recent economic and financial conditions.

I. Interest-Compounded Long-Term Credit Debentures Public Sales Issue, 5 years

1. Coupon Rate

	June 2012 First Half Issue	May 2012 Second Half Issue (for reference)
Interest-compounded Coupon	0.080% per annum	0.080% per annum
Debenture Average Yield	0.082%	0.082%
Issue Price	¥10,000 per ¥10,000	¥10,000 per ¥10,000

2. Offering Period

From	Monday, May 28, 2012
To	Tuesday, June 12, 2012

II. Interest-Bearing and Interest-Compounded Long-Term Credit Debenture for Workers' Property Accumulation (*Zaikei* Issue) Public Sales Issue, 5 years

1. Coupon Rate

	June 2012	May 2012 (for reference)
Interest-Bearing Coupon	0.080% per annum	0.080% per annum
Debenture Issue Price	¥10,000 per ¥10,000	¥10,000 per ¥10,000
Interest-compounded Coupon	0.080% per annum	0.080% per annum
Debenture Average Yield	0.082%	0.082%
Issue Price	¥10,000 per ¥10,000	¥10,000 per ¥10,000

2. Offering Period

From	Monday, May 28, 2012
To	Wednesday, June 27, 2012

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 8.6 trillion yen (US\$105.0 billion) on a consolidated basis (as of March 2012) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>