

For Immediate Release

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Company Name: Shinsei Bank, Limited  
 Name of Representative: Shigeki Toma  
 President and CEO  
 (Code: 8303, TSE First Section)

### Shinsei Bank Announces Director and Statutory Auditor Candidates

Tokyo (Tuesday, May 8, 2012) – Shinsei Bank, Limited (“Shinsei Bank”), has today announced candidates for directors, statutory auditor, and substitute statutory auditor for the next term (13<sup>th</sup> Term) to be recommended at the 12<sup>th</sup> Annual General Meeting of Shareholders (scheduled for June 20, 2012).

As of June 20, 2012

#### 1. Candidates for Directors

##### (1) Candidates for Re-election

	Current or Former Title
<b>Shigeki Toma</b>	President and CEO, Shinsei Bank, Limited
<b>Yukio Nakamura</b>	Senior Managing Executive Officer, Head of Risk Management Group, Shinsei Bank, Limited
<b>J. Christopher Flowers(*)</b>	Chairman, J. C. Flowers & Co. LLC
<b>Shigeru Kani(*)</b>	Former Director, Administration Department, The Bank of Japan, and Professor, Yokohama College of Commerce
<b>Jun Makihara(*)</b>	Chairman of the Board, Neoteny Co., Ltd.
<b>Hiroyuki Takahashi(*)</b>	Former Director, Japan Corporate Auditors Association

(\*) Candidates for Outside Director

#### 2. Candidates for Statutory Auditor and Substitute Statutory Auditor (see attachment for personal history)

##### (1) Candidate for Statutory Auditor

	Current or Former Title
<b>Shinya Nagata</b>	Executive Officer, General Manager, Financial and Regulatory Accounting Division, Shinsei Bank, Limited

Note: Shinya Nagata is scheduled to be appointed as a standing statutory auditor. However, this is subject to a formal decision at a Board of Statutory Auditors meeting to be held after his appointment as a statutory auditor at the 12<sup>th</sup> Annual General Meeting of Shareholders.

##### (2) Candidate for Substitute Statutory Auditor

<b>Eiji Takahashi</b>	General Manager, Office of Statutory Auditors, Shinsei Bank, Limited
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Note: Eiji Takahashi is scheduled to be appointed as a substitute statutory auditor as a substitute for a statutory auditor who is not an outside statutory auditor. Makiko Yasuda who was elected as a substitute outside statutory auditor at our 10th Annual General Meeting of Shareholders held on June 23, 2010 remains a substitute statutory auditor as a substitute for our outside statutory auditors.

##### (3) Statutory Auditor Scheduled to Resign **Satoshi Suzuki**

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 8.6 trillion yen (US\$105 billion) on a consolidated basis (as of March 2012) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>*

**Personal History of Statutory Auditor Candidate**

Name (Date of Birth)	Personal History	
Shinya Nagata (June 29, 1958)	Apr. 1981	Joined The Long-Term Credit Bank of Japan, Ltd. (Predecessor of Shinsei Bank, Limited)
	Dec. 2001	General Manager, Financial and Regulatory Accounting Division
	Oct. 2006	General Manager, Group Regulatory Accounting and Tax Division, General Manager, Group Financial Projects Division
	Apr. 2009	General Manager, Group Regulatory Accounting and Tax Division, General Manager, Group Financial Accounting Division
	Sep. 2009	General Manager, Group Regulatory Accounting and Tax Division
	Jun. 2010	General Manager, Group Regulatory Accounting and Tax Division, General Manager, Group Financial Accounting Division
	Sep. 2010	Executive Officer, General Manager, Group Regulatory Accounting and Tax Division, General Manager, Group Financial Accounting Division
	Oct. 2010	Executive Officer, General Manager, Financial and Regulatory Accounting Division (Current)

**Personal History of Substitute Statutory Auditor Candidate**

Name (Date of Birth)	Personal History	
Eiji Takahashi (January 3, 1968)	Apr. 1991	Joined The Long-Term Credit Bank of Japan, Ltd. (Predecessor of Shinsei Bank, Limited)
	May 2007	Deputy General Manager, Group J-SOX Program Office, Deputy General Manager, Group Financial Projects Division, Deputy General Manager, Group Financial Projects Division/Basel II Project Management Department
	Apr. 2009	Deputy General Manager, Office of IFRS, Deputy General Manager, Group J-SOX Program Office
	Apr. 2010	Deputy General Manager, Group Business Controlling Division
	Oct. 2010	Deputy General Manger, Business Controlling Division
	Mar. 2012	General Manager, Office of Statutory Auditors (Current)