

For Immediate Release

Company Name: Shinsei Bank, Limited  
Name of Representative: Shigeki Toma  
President and CEO  
(Code: 8303, TSE First Section)

### **Shinsei Bank Responds To Taiwanese Media Reports Today**

Tokyo (Thursday, March 22, 2012) – Shinsei Bank, Limited, (“Shinsei Bank”; “the Bank”) today responded to reports made on March 22, 2012 by certain Taiwanese media stating that a fund based in the People’s Republic of China holds nearly 40% of Shinsei Bank’s common shares through a joint investment with JC Flowers.

As of September 30, 2011, a group of investors, including affiliates of J.C. Flowers & Co. LLC., holds 735,566,584 common shares or 27.71% of Shinsei Bank’s outstanding common shares, excluding treasury shares.

In addition, the Bank has received the following statement from Mr J. Christopher Flowers, an outside director of the Bank and chairman of J.C. Flowers & Co. LLC.:

"No affiliate of any fund based in the People’s Republic of China is invested in Shinsei through any entity affiliated with J.C. Flowers & Co. LLC."

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 8.6 trillion yen (US\$110.9 billion) on a consolidated basis (as of December 2011) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>*