

For Immediate Release

4-3, Nihonbashi-muromachi 2-chome, Chuo-ku, Tokyo 103-8303 Japan
TEL: 03-6880-7000

Company Name: Shinsei Bank, Limited
Name of Representative: Shigeki Toma
President and CEO
(Code: 8303, TSE First Section)

Shinsei Bank Announces Statutory Auditor and Executive Assignment Changes

Tokyo (Friday, February 17, 2012) – Shinsei Bank, Limited, (“Shinsei Bank”; “the Bank”) today announced the following changes in statutory auditor and executive officer assignments.

As of March 1, 2012

1. Statutory Auditor

| | Current or Former Title |
|--|---|
| Satoshi Suzuki (see attachment for personal history) | General Manager, Office of Statutory Auditors |

Note: Satoshi Suzuki is scheduled to be appointed as Standing Statutory Auditor subject to approval of a Board of Statutory Auditors meeting to be held on March 16, 2012. Please see the separate attachment for Satoshi Suzuki’s personal history.

As of February 29, 2012

2. Resigning Statutory Auditor

Akira Kagiichi

As of February 20, 2012

3. Executive Assignment Change

| | New Title | Former Title |
|--------------------|--|---|
| Hitomi Sato | Senior Managing Executive Officer, Head of Institutional Group, Head of Institutional Business Sub-Group | Senior Managing Executive Officer, Head of Institutional Group |

4. Retiring Executive Officer

| | Former Title |
|------------------------|--|
| Takao Matsuzaki | Managing Executive Officer, Head of Institutional Business Sub-Group |

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 8.6 trillion yen (US\$110.9 billion) on a consolidated basis (as of December 2011) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>

Personal History of Newly Appointed Statutory Auditor

| Name (Date of Birth) | Personal History | | | | |
|-------------------------------------|------------------|---|----|---|---|
| Satoshi Suzuki (August 26, 1960) | 1984 | Y | 4 | M | Joined The Long-Term Credit Bank of Japan, Ltd. (Predecessor of Shinsei Bank, Limited) |
| | 2005 | Y | 5 | M | General Manager, New York Representative Office |
| | 2007 | Y | 10 | M | Seconded to Macquarie Shinsei Advisory Co., Ltd. |
| | 2008 | Y | 1 | M | General Manager, Private Equity Division, Shinsei Bank, Limited |
| | 2008 | Y | 4 | M | General Manager, International Corporate Banking Division |
| | 2009 | Y | 1 | M | General Manager, Office of Audit Committee |
| | 2010 | Y | 6 | M | General Manager, Office of Statutory Auditors (Current) |

(Note) Satoshi Suzuki was appointed as a substitute statutory auditor for a statutory auditor who is not an outside statutory auditor at the Bank's Annual General Meeting of Shareholders for the Eleventh Term, held on June 22, 2011.