

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Shigeki Toma
President and CEO
(Code: 8303, TSE First Section)

Shinsei Bank Announces Organizational Changes

Tokyo (Tuesday, November 29, 2011) --- Shinsei Bank, Limited has announced the following organizational changes.

1. Organizational Changes

The Legal and Compliance Division will be newly established in the Corporate Staff Group by integrating the current Legal Division into the Compliance Division in order to enhance legal and compliance risk management within the Shinsei Bank Group. A Legal Department will be newly established in the new division, and the Retail Compliance Department of the Compliance Division will be abolished.

2. Effective Date

December 1, 2011

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 8.9 trillion yen (US\$116.6 billion) on a consolidated basis (as of September 2011) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>