

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Shigeki Toma
President and CEO
(Code: 8303, TSE First Section)

Shinsei Bank to Relocate Osaka Branch, Open Osaka Consulting Spot and Osaka Housing Loan Center

A new hub combining Institutional, Global Markets and Individual business functions in a redeveloped building in Umeda

Tokyo (Friday, November 4, 2011) – Shinsei Bank, Limited (“Shinsei Bank”; “the Bank”) today announced that it will relocate its Osaka Branch to the Umeda district of Osaka City, and begin operations from a new branch beginning Monday, December 5, 2011. Also on December 5, the Bank will open Osaka Consulting Spot and Osaka Housing Loan Center, housed in the same building as the new Osaka Branch, to serve individual customers. As a result, Institutional, Global Markets and Individual business functions will be combined under one roof in a new hub for western Japan.

Since June 2010, the Osaka Branch had exclusively served institutional customers. However, following the relocation, the Osaka Consulting Spot (Umeda Branch Osaka shiten nai Annex), a compact outlet for individual Retail Banking customers, and the Osaka Housing Loan Center, which will offer housing loan consultation and contract-related services, will share the first floor of the new Osaka Branch building, alongside the Bank’s Institutional Group and Global Market Group’s western Japan sales divisions.

Features of the new branch include:

- A highly convenient location with a direct connection to Higashi-umeda station on the Tanimachi subway line, in the Umeda district of Osaka City, where redevelopment has attracted a growing number of commercial facilities
- Opportunities to further enhance operational efficiency through integration of functions in rented floorspace less than half the area previously occupied. The new branch includes a back-up headquarters office for use in the event of an earthquake in the Tokyo metropolitan region, enabling implementation of continuity of business plans in emergency situations

Through the relocation of its Osaka Branch, Shinsei Bank intends to strengthen its business with institutional and individual customers in western Japan, aiming to become a banking group that is valued and trusted by all stakeholders, as it works towards further improvement in earnings and operational efficiency.

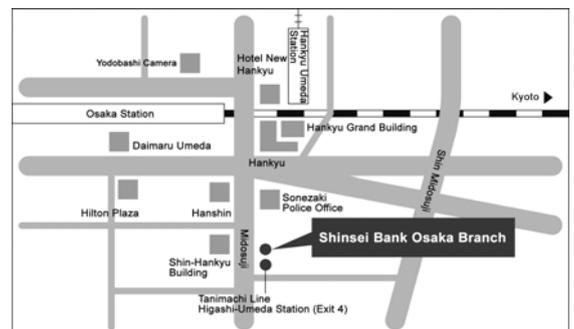
Overview of Osaka Branch

Location: 12-4, Sonezaki 2-chome, Kita-ku, Osaka City, Osaka Prefecture 530-0057, Japan

Telephone Numbers:

General Services Division (Osaka Branch)	06-6362-6951
Osaka Corporate Banking Business Division	06-6362-6952
Osaka Financial Institutions Business Division	06-6362-6925
Advisory Sub-Group (Osaka Branch)	06-6362-6919
Markets Division Osaka Business Department	06-6362-6902
Operations Services Division (Osaka Branch)	06-6362-6953

(Telephone numbers are effective as of the business commencement date below)



*Osaka Consulting Spot (Inquiries: Shinsei PowerCall 0120-456-860, 24 hours daily all year-round) and Osaka Housing Loan Center (Inquiries: Shinsei PowerCall 0120-456-515, 9a.m. to 7p.m. except for year-end and new-year holidays) are located on the first floor of the new Osaka Branch.

Business Commencement Date: Monday, December 5, 2011

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 9.4 trillion yen (US\$117.7 billion) on a consolidated basis (as of June 2011) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>