

For Immediate Release

Company Name: Shinsei Bank, Limited  
Name of Representative: Shigeki Toma  
President and CEO  
(Code: 8303, TSE First Section)

**Shinsei Bank to Finance Corona Kogyo Corporation's Construction of Factory in Vietnam**  
*Shinsei to Finance Core Project in Corona Kogyo's Business Restructuring Plan*

Tokyo (Friday, September 30, 2011) --- Shinsei Bank, Limited, ("Shinsei Bank"; the Bank) announced today that it has concluded a financing contract with Corona Kogyo Corporation ("Corona Kogyo"; "the company") to support this Japanese company in restructuring its business. Utilizing an overseas subsidiary, Corona Kogyo will use the funding to construct and equip a factory in the Hung Yen Province of Vietnam, as part of the company's business restructuring plan. Corona Kogyo has been selected to receive assistance from the Enterprise Turnaround Initiative Corporation of Japan ("ETIC"), and the construction of the Vietnam factory is one of the core elements of the company's restructuring plan.

The current Corona Kogyo's predecessor company was originally established in 1957 in Japan and its main businesses are the manufacturing, sales and processing of aluminum decorative products, and general surface treatment processing. However, the company's clients - major manufacturers - have been shifting their production bases overseas, and this, together with other factors contributed to a downturn in business, prompting it to apply for assistance from the ETIC. Following a decision by the ETIC to grant assistance in May 2011, Corona Kogyo has been transforming its operational structure and implementing other reforms aimed at restructuring its business, with support from its business sponsor, ITOCHU Plastics Inc.

Improving cost competitiveness on a global level and capturing demand from client companies who have shifted production outside of Japan are key priorities in Corona Kogyo's business restructuring plan. For this reason, the company will now resume construction of the above-mentioned factory in Vietnam, which had been suspended due to financial difficulties, with the aim of commencing operations in April 2012. Shinsei Bank made the decision to provide financing for this project after reviewing Corona Kogyo's restructuring plan and assessing the company's technological strengths and efforts towards improving its business performance.

As part of efforts towards achieving its Medium-Term Management Plan goal of "rebuilding the customer franchise in Japan," Shinsei Bank has been progressively strengthening its corporate restructuring business through initiatives including the establishment of a dedicated Corporate Support Division in fiscal year 2010. The Bank intends to provide proactive support for mid-market and small- and medium-sized Japanese companies through its finance and advisory businesses, serving their needs for corporate restructuring and expansion into Asia and other overseas markets against the backdrop of a strong yen.

**Overview of Corona Kogyo Corporation**

Company Name: Corona Kogyo Corporation (Website: <http://www.coronakogyo.co.jp>)

Established: June 9, 2011

Representative: Mutsunori Ohashi, Representative Director and President

Head Office: 8-17 Fukuura 2-chome, Kanazawa-ku, Yokohama City, Kanagawa Prefecture, Japan

Shareholders: Enterprise Turnaround Initiative Corporation of Japan (51%)  
ITOCHU Plastics Inc. (49%), as of September 30, 2011

Capital 875 million yen as of September 30, 2011

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 9.4 trillion yen (US\$117.7 billion) on a consolidated basis (as of June 2011) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

*News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>*