

Company Name: Shinsei Bank, Limited
 Name of Representative: Shigeki Toma
 President and CEO
 (Code: 8303, TSE First Section)

Shinsei Bank Announces Board and Management Changes

Tokyo (Wednesday, June 22, 2011) – Shinsei Bank, Limited, (“Shinsei Bank”) announced today that the election of the new directors, statutory auditor and substitute statutory auditor has been approved at the 11th Annual General Meeting of Shareholders, and the Board of Directors has approved a resolution on executive officer appointments in a meeting following the Annual General Meeting of Shareholders.

As of June 22, 2011

1. Directors

	Current or Former Title
Shigeki Toma	Representative Director, President, Chief Executive Officer, Shinsei Bank, Limited
Yukio Nakamura	Representative Director, Senior Managing Executive Officer, Head of Risk Management Group, Shinsei Bank, Limited
J. Christopher Flowers(*)	Chairman, J. C. Flowers & Co. LLC
Shigeru Kani(*)	Former Director, Administration Department, The Bank of Japan, and Professor, Yokohama College of Commerce
Jun Makihara(*) (see attachment for personal history)	Chairman of the Board, Neoteny Co., Ltd.
Hiroyuki Takahashi(*)	Former Director, Japan Corporate Auditors Association

(*) Outside Director

2. Resigned Director

Oki Matsumoto

3. Statutory Auditor and Substitute Statutory Auditor

(1) Statutory Auditor

	Former Title
Akira Kagiichi (see attachment for personal history)	Senior Managing Executive Officer, Shinsei Bank, Limited

Note: Akira Kagiichi has been appointed as a standing statutory auditor.

(2) Substitute Statutory Auditor

Satoshi Suzuki	General Manager, Office of Statutory Auditors, Shinsei Bank, Limited
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Note: Satoshi Suzuki has been appointed as a substitute statutory auditor as a substitute for a statutory auditor who is not an outside statutory auditor. Makiko Yasuda who was elected as a substitute outside statutory auditor at our 10th Annual General Meeting of Shareholders held on June 23, 2010 remains a substitute statutory auditor as a substitute for our outside statutory auditors.

(3) Resigned Statutory Auditor

Akira Watanabe

4. Newly Elected Executive Officers

	New Title	Former Title
Shigeki Toma	Representative Director, President, Chief Executive Officer, Head of Institutional Group	Representative Director, President, Chief Executive Officer, Head of Institutional Group, Head of Global Markets Group
Yukio Nakamura	Representative Director, Senior Managing Executive Officer, Head of Risk Management Group, Chief Risk Officer	Representative Director, Senior Managing Executive Officer, Head of Risk Management Group, Chief Risk Officer
Sanjeev Gupta	Senior Managing Executive Officer, Head of Individual Group	Senior Managing Executive Officer, Head of Individual Group
Michiyuki Okano	Senior Managing Executive Officer, Group Chief Information Officer, Head of Banking Infrastructure Group, General Manager, Information Technology Division	Senior Managing Executive Officer, Group Chief Information Officer, Head of Banking Infrastructure Group, General Manager, Information Technology Division
Shigeru Tsukamoto	Senior Managing Executive Officer, Chief Financial Officer, Head of Finance Group	Senior Managing Executive Officer, Chief Financial Officer, Head of Finance Group
Norio Funayama	Managing Executive Officer, General Manager, Osaka Branch	Managing Executive Officer, General Manager, Osaka Branch
Yoshiaki Kozano(**)	Managing Executive Officer, Head of Principal Transactions Sub-Group	Head of Principal Transactions Sub-Group
Hideyuki Kudo	Managing Executive Officer, Head of Structured Finance Sub-Group	Managing Executive Officer, Head of Structured Finance Sub-Group
Takao Matsuzaki	Managing Executive Officer, Head of Institutional Business Sub-Group	Managing Executive Officer, Head of Institutional Business Sub-Group
Akira Watanabe(**)	Managing Executive Officer, Head of Global Markets Group	Standing Statutory Auditor
Masashi Yamashita	Managing Executive Officer, Chief of Staff, Head of Corporate Staff Group, General Manager, Office of Financing Facilitation Management	Executive Officer, Chief of Staff, Head of Corporate Staff Group, General Manager, Office of Financing Facilitation Management
Souichirou Hasegawa	Executive Officer, General Manager, Office of Corporate Secretary	Executive Officer, General Manager, Office of Corporate Secretary
Satoshi Koiso(**)	Executive Officer, General Manager, Corporate Planning Division	General Manager, Corporate Planning Division
Yuji Matsuura(**)	Executive Officer, Head of Markets Sub-Group	Acting Head of Markets Sub-Group, General Manager, Trading Division
Shinya Nagata	Executive Officer, General Manager, Financial and Regulatory Accounting Division, General Manager, IFRS Department, Financial and Regulatory Accounting Division	Executive Officer, General Manager, Financial and Regulatory Accounting Division, General Manager, IFRS Department, Financial and Regulatory Accounting Division

Masayuki Nankouin(**)	Executive Officer, Head of Consumer Finance Sub-Group	Head of Consumer Finance Sub-Group
Akimori Nomura(**)	Executive Officer, Head of Financial Institutions Sub-Group	Head of Financial Institutions Sub-Group
Shinichiro Seto(**)	Executive Officer, General Manager, Institutional Business Division	General Manager, Institutional Business Division

(**) Newly appointed as Executive Officer

5. Retired Executive Officers

	Former Title
Akira Kagiichi	Senior Managing Executive Officer
Izumi Ogura	Senior Managing Executive Officer

6. Executive Assignment Changes Effective July 1, 2011

	New Title	Former Title
Shigeki Toma	Representative Director, President, Chief Executive Officer	Representative Director, President, Chief Executive Officer, Head of Institutional Group
Hitomi Sato(**)	Senior Managing Executive Officer, Head of Institutional Group	Managing Director, Kanematsu Corporation

(**) Newly appointed as Executive Officer

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 10.2 trillion yen (US\$123.7 billion) on a consolidated basis (as of March 2011) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>

Personal History of Director

Name (Date of Birth)	Personal History	
Jun Makihara (January 15, 1958)	Sep. 1981	Joined Goldman Sachs & Co.
	Nov. 1992	Partner
	Nov. 1996	Co-Head of the Equities Division and Co-Branch Manager, Goldman Sachs Japan Ltd.
	Jul. 2000	Chairman of the Board, Neoteny Co., Ltd. (Current)
	Mar. 2002	Director, Global Dining, Inc.
	Mar. 2005	Director, RHJ International SA (Current)
	Jun. 2005	Advisor, Hakuhodo DY Holdings, Inc. (Current)
	Jun. 2006	Director, Monex Group, Inc. (Current)
	Jun. 2011	Director, Shinsei Bank, Limited (Current)

Personal History of Statutory Auditor

Name (Date of Birth)	Personal History	
Akira Kagiichi (February 25, 1948)	Apr. 1972	Joined The Long-Term Credit Bank of Japan, Ltd. (Predecessor of Shinsei Bank, Limited)
	Nov. 1999	Associate Director, General Manager, The Americas Division, New York and General Manager, New York Branch
	Mar. 2000	Associate Director, General Manager, Credit Division
	Apr. 2002	Managing Director, Green House Co., Ltd.
	Nov. 2005	Managing Director, Mother Bird Co., Ltd.
	Sep. 2008	President and Representative Director, Comfort Wing Co., Ltd.
	Jun. 2010	Senior Managing Executive Officer, Chief of Staff, Shinsei Bank, Limited
	Oct. 2010	Senior Managing Executive Officer, Head of Corporate Staff Group, Chief of Staff, Shinsei Bank, Limited
	Apr. 2011	Senior Managing Executive Officer, Shinsei Bank, Limited
	Jun. 2011	Standing Statutory Auditor, Shinsei Bank, Limited (Current)