

## Shinsei Bank Announces Issuance Terms for Long-Term Credit Debentures (Public Sales Issue, 5 years)

Tokyo (Thursday, May 26, 2011) --- Shinsei Bank, Limited ("Shinsei"), has today announced issuance terms for Long-Term Credit Debentures (public sales issue, 5 years) as follows taking account of recent economic and financial conditions.

### I. Interest-Compounded Long-Term Credit Debentures Public Sales Issue, 5 years

#### 1. Coupon Rate

	June 2011 First Half Issue	May 2011 Second Half Issue (for reference)
Interest-compounded Coupon	<b>0.080% per annum</b>	0.080% per annum
Debenture Average Yield	<b>0.082%</b>	0.082%
Issue Price	<b>¥10,000 per ¥10,000</b>	¥10,000 per ¥10,000

#### 2. Offering Period

From	<b>Monday, May 30, 2011</b>
To	<b>Friday, June 10, 2011</b>

### II. Interest-Bearing and Interest-Compounded Long-Term Credit Debenture for Workers' Property Accumulation (*Zaikei* Issue) Public Sales Issue, 5 years

#### 1. Coupon Rate

	June 2011	May 2011 (for reference)
Interest-Bearing Coupon	<b>0.080% per annum</b>	0.080% per annum
Debenture Issue Price	<b>¥10,000 per ¥10,000</b>	¥10,000 per ¥10,000
Interest-compounded Coupon	<b>0.080% per annum</b>	0.080% per annum
Debenture Average Yield	<b>0.082%</b>	0.082%
Issue Price	<b>¥10,000 per ¥10,000</b>	¥10,000 per ¥10,000

#### 2. Offering Period

From	<b>Monday, May 30, 2011</b>
To	<b>Monday, June 27, 2011</b>

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 10.2 trillion yen (US\$123.7 billion) on a consolidated basis (as of March 2011) and a network of outlets throughout Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>*